



**Roosevelt Island
Operating Corporation**



Proposed Budget Fiscal Year 2025-26



Roosevelt Island Operating Corporation

KATHY HOCHUL
Governor

BOARD OF DIRECTORS

RuthAnne Visnauskas, Chair, Commissioner of NYSHCR
Blake G. Washington, Director of BUDGET
Fay Christian
Conway Ekpo
David Kraut
Dr. Michal L. Melamed
Howard Polivy
Prof. Lydia W. Tang

December 19, 2024

The Board of Directors
Roosevelt Island Operating Corporation
of The State of New York
524 Main Street
Roosevelt Island, New York 10044

Re: Proposed Budget FY 2025/2026 Certification Letter

Dear Board Members,

Please be advised that, to the best of my knowledge and based on information as of the date of this letter, the Proposed Budget FY 2025/2026 is based on reasonable assumptions and methods of estimation and I am not aware of any misrepresentations contained within.

Respectfully submitted,

Dhruvika Amin
Vice President & CFO

**The Roosevelt Island Operating Corporation
Proposed Budget FY 25/26**

Table of Contents

**Proposed Budget FY 25/26 - Budget Certification
Letter**

Proposed Budget FY 25/26 - Budget Narrative 1-4

Proposed Budget FY 25/26 - Budget Summary 5

**Proposed Budget FY 25/26 - 5 Year Cash Flow
Projection** 6

Proposed Budget FY 25/26 - Capital Plan 7-8

Proposed Budget FY 25/26 - Revenues 9-12

Proposed Budget FY 25/26 - Staffing Plan 13

**Proposed Budget FY 25/26 - Budget Variance
Report** 14-21

Significant Budget Dates 22



Roosevelt Island Operating Corporation

Proposed Budget FY 2025-26 Overview

Capital Projects

The Proposed Budget FY 2025-26 projects capital improvements in the amount of \$7,983,000, an increase of \$1,578,500 over the Approved Budget FY 2024-25 amount of \$6,403,500. The increase in capital expenditure projection primarily consists of Island wide infrastructure improvements \$1,365,000, vehicle equipment replacement of \$2,165,000, long-term tramway improvements of \$1,493,000 and landmark maintenance of \$50,000. These increases are offset by decreases in sportspark renovation of \$2,569,000, facilities improvements of \$125,000, and miscellaneous in the amount of \$800,000. Categories of projects include sports fields and parks, historic and landmark structures, infrastructure improvements, facilities and offices and the Tramway.

For sports fields and parks, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$130,000 a decrease of \$2,568,500 over the Approved Budget FY 2024-25 \$2,698,500. The decrease is being attributed to the completion of the Sportspark renovation.

For historic and landmark structures improvement, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$50,000, an increase from the Approved Budget FY 2024-25 amount of \$50,000 for miscellaneous upgrades and improvements.

For infrastructure improvements, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$3,865,000, an increase of \$1,365,000 from the Approved Budget FY 2024-25 of \$2,500,000. The increase is mainly due to the AVAC upgrade, roadway rehabilitation, Island wide rehabilitation.

For facilities and office improvements, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$35,000, a decrease of \$125,000 from the Approved Budget FY 2024-25 amount of \$160,000. The decrease is mainly due to inspection for the parking garage.

For equipment and vehicles, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$2,310,000, an increase of \$2,165,000 over the Approved Budget FY 2024-25 of \$145,000. The increase is mainly due to replacement of our bus fleet.

For the Tramway, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$1,493,000, an increase from \$1,493,000, over the Approved Budget FY 2024-25 of \$0. The increase is mainly due to long-term maintenance and overhaul of the tram infrastructure to ensure safety.

For the miscellaneous, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$100,000, a decrease of \$800,000 from the Approved Budget FY 2024-25 of \$900,000. The decrease is mainly due to a reduction of the Owner's Representative engagement to facilitate island wide projects that has already been completed.



Roosevelt Island Operating Corporation

Proposed Budget FY 2025-26 Overview

Revenues

RIOC's Proposed Budget FY 2025-26 projects revenues of \$39,301,745, an increase of \$146,471 or 1.1% over the Approved Budget FY 2024-25 amount of \$39,155,275. RIOC generates most of its revenues from long-term ground leases to developers of housing projects on the Island. These leases specify the methodology by which the ground lease revenues are derived, including amounts, timing and escalation of ground lease payments, specifically residential fees, ground rents and public safety fees.

In addition, RIOC generates revenues from its Tramway transportation system, Motorgate parking garage, metered street parking, commercial leases and interest income. Other revenues mostly consist of permitting fees collected for activities that take place in the Sportspark sports facility, the Cultural Center, the Sports Fields and third-party construction on the Island.

Residential fees are projected to increase by \$852,036 or 15.9%. This is mainly due to the Tax Equivalency Payment for Southtown Building 9.

Ground rents are projected to decrease by \$1,388,993 or 18.5% offset by Interest revenues are projected to increase by \$1,587,903 or 17.1% with new GASB 87 reporting guidelines and offset lower average cash investment interest income. GASB 87 reflects the amortization of the leases and the recognition of interest over the lease term.

Commercial rents are projected to increase by \$132,211 or 7.5% due to contractual escalations.

Tramway revenues are projected to decrease by \$418,966 or 5.9% mainly due to F-train being back in service.

Public Safety revenues are projected to increase by \$163,317 or 6.5% due to contractual escalations and Southtown Building 9 construction.

Transport/parking revenues are projected to be \$2,495,540 per the revenue share agreement with Manhattan Park.

Other revenues are projected to increase by \$544,552 or 23.4%, mainly due to an increase in Sportspark revenue and FEMA grant reimbursement.



Roosevelt Island Operating Corporation

Proposed Budget FY 2025-26 Overview

Expenses

Personnel Expenses

RIOC's Proposed Budget FY 2025-26 projects personnel expenses of \$19,238,307, an increase of \$1,439,153 or 8.1% over the Approved Budget FY 2024-25 of \$17,799,154. The projected increase is due to increase in personnel, market adjustment raises and cost of living adjustments, and other post-employment benefits.

Other Than Personnel Services (OTPS)

The Proposed Budget FY 2025-26 projects total OTPS of \$19,880,526, an increase of \$1,517,926 or 8.3% over the Approved Budget FY 2024-25 of \$18,362,600. Significant increases and decreases in spending are described below, including but not limited to expenses for insurance, professional services, management fees, trees/shrubs and sod, and parts and supplies.

For insurance costs, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$5,465,252, an increase of \$566,252 or 11.6% under the Approved Budget FY 2024-25 of \$4,899,000. The increase is mainly due to RIOCI's unique property schedule and carriers' reinsurance cost in the property insurance marketplace.

For Marketing/Advertising, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$92,250, an increase of \$21,250 or 29.9% over the Approved Budget FY 2023-24 of \$71,000. The increase is mainly due to additional marketing efforts related to employee recruitment.

For management fees, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$6,964,574, an increase of \$601,915 or 9.5% over the Approved Budget FY 2024-25 of \$6,362,659. The amount budgeted mainly incorporated market adjustment increases.

For legal fees, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$1,085,000, an increase of \$505,000 or 87.1% over the Approved Budget FY 2024-25 of \$580,000.

For trees/shrubs sod and snow removal services, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$394,000, an increase of \$33,000 or 9.1% over the Approved Budget FY 2024-25 of \$361,000. The increase is mainly due to market adjustment increases.

For grant and community support, the Proposed Budget FY 2025-26 is a total of \$423,499, an increase of \$112,499 over the Approved Budget FY 2024-25 amount of \$311,000. This is mainly due to an increase for the public purpose grant for the island non-profits.

Offset by

For professional services, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$1,971,430, an decrease of \$438,986 or 18.2% over the Approved Budget FY 2024-25 amount of



Roosevelt Island Operating Corporation

Proposed Budget FY 2025-26 Overview

\$2,410,416. The decrease is mainly due to consultation services and service agreements that cater towards the needs of the corporation.

For Service Maintenance, the Proposed Budget FY 2025-26 projects expenditures in the amount of \$89,679, a decrease of \$16,821 or 15.8% over the Approved Budget FY 2023-24 of \$106,500. The decrease is mainly due to RIOC streamlining its maintenance service agreement contracts.

APPROVED

Roosevelt Island Operating Corp.
Proposed Budget FY 25-26 Summary

	Actual FY 2023-24	Projected Actual FY 2024-25	Approved Budget FY 2024-25	Proposed Budget FY 2025-26	Variance Favorable (Unfavorable)	Variance % Change
Revenues:						
Residential Fees	\$3,188,642	\$6,206,515	\$5,354,480	\$6,206,515	\$852,036	15.9%
Ground Rent	\$9,424,096	\$5,907,806	\$7,503,028	\$6,114,035	(\$1,388,993)	(18.5%)
Commercial Rent	\$1,341,487	\$1,905,566	\$1,773,354	\$1,905,566	\$132,211	7.5%
Tramway Revenue	\$6,273,357	\$6,664,473	\$7,083,439	\$6,664,473	(\$418,966)	(5.9%)
Public Safety Reimbursement	\$2,442,219	\$2,662,955	\$2,499,638	\$2,662,955	\$163,317	6.5%
Transport/Parking Revenue	\$2,560,283	\$2,399,779	\$3,320,052	\$2,495,540	(\$824,512)	(24.8%)
Interest Income	\$9,963,051	\$10,782,680	\$9,291,819	\$10,879,723	\$1,587,903	17.1%
Other Revenue	\$1,315,943	\$1,969,433	\$2,329,464	\$2,372,938	\$43,474	1.9%
Total Revenues:	\$36,509,078	\$38,499,208	\$39,155,275	\$39,301,745	\$146,471	0.4%

Expenses:

Personal Expenses:

Salary Expense	\$10,849,555	\$10,542,201	\$11,942,001	\$13,229,127	(\$1,287,126)	(10.8%)
Fringe Benefits	\$7,946,027	\$6,114,492	\$5,857,153	\$6,009,180	(\$152,027)	(2.6%)
Total Personal Expenses:	\$18,795,582	\$16,656,693	\$17,799,154	\$19,238,307	(\$1,439,153)	(8.1%)

FTE 134.0 127.5 139.5 149.5

Other Than Personal Expenses (OTPS)

Insurance	\$4,265,221	\$4,923,651	\$4,899,000	\$5,465,252	(\$566,252)	(11.6%)
Professional Services	\$2,575,577	\$2,995,915	\$2,410,416	\$1,971,430	\$438,986	18.2%
Marketing/Advertising	\$86,005	\$91,585	\$71,000	\$92,250	(\$21,250)	(29.9%)
Management Fees	\$6,398,801	\$6,606,494	\$6,362,659	\$6,964,574	(\$601,915)	(9.5%)
Legal Fees	\$1,316,290	\$1,924,000	\$580,000	\$1,085,000	(\$505,000)	(87.1%)
Telecommunications	\$258,413	\$255,500	\$157,000	\$233,500	(\$76,500)	(48.7%)
Office Space rent	\$588,751	\$651,198	\$601,500	\$607,084	(\$5,584)	(0.9%)
Repairs & Maintenance	\$453,457	\$489,374	\$577,500	\$687,859	(\$110,359)	(19.1%)
Trees/Shrubs & Sod	\$231,977	\$384,000	\$361,000	\$394,000	(\$33,000)	(9.1%)
Fleet Maintenance	\$264,471	\$280,168	\$261,825	\$334,250	(\$72,425)	(27.7%)
Equipment Leased	\$81,978	\$48,718	\$47,800	\$51,568	(\$3,768)	(7.9%)
Office Equipment	\$16,946	\$14,114	\$19,100	\$44,000	(\$24,900)	(130.4%)
Equipment & Tools	\$65,680	\$35,894	\$52,000	\$56,025	(\$4,025)	(7.7%)
Computer Software & Equipment	\$20,272	\$22,110	\$80,000	\$35,000	\$45,000	56.3%
Exterminating	\$17,535	\$7,685	\$6,000	\$7,350	(\$1,350)	(22.5%)
Uniforms	\$81,869	\$87,410	\$75,500	\$86,200	(\$10,700)	(14.2%)
Light, Power & Heat	\$691,098	\$775,034	\$868,000	\$624,000	\$244,000	28.1%
Water & Sewer	\$41,669	\$38,620	\$22,800	\$41,800	(\$19,000)	(83.3%)
Office Supplies	\$45,652	\$26,485	\$27,900	\$23,550	\$4,350	15.6%
Parts & Supplies	\$334,771	\$282,251	\$247,500	\$273,625	(\$26,125)	(10.6%)
Service Maintenance	\$88,004	\$91,800	\$106,500	\$89,679	\$16,821	15.8%
Employee Travel & Meals	\$1,187	\$5,361	\$2,900	\$3,400	(\$500)	(17.2%)
Employee Training	\$59,207	\$86,512	\$107,100	\$117,150	(\$10,050)	(9.4%)
Shipping	\$16,958	\$14,083	\$16,050	\$15,150	\$900	5.6%
Dues & Subscriptions	\$52,807	\$49,970	\$36,650	\$68,100	(\$31,450)	(85.8%)
Island Events	\$237,517	\$241,006	\$161,000	\$173,499	(\$12,499)	(7.8%)
Other Expenses	\$71,248	\$88,152	\$53,900	\$85,230	(\$31,330)	(58.1%)
Public Purpose Grants	\$162,500	\$150,000	\$150,000	\$250,000	(\$100,000)	(66.7%)
Total (OTPS)	\$18,525,865	\$20,667,089	\$18,362,600	\$19,880,526	(\$1,517,926)	(8.3%)

Total Expenses: (Before Depreciation) \$37,321,447 \$37,323,782 \$36,161,754 \$39,118,832 (\$2,957,079) (8.2%)

Net Income (Before Depreciation) (\$812,369) \$1,175,426 \$2,993,521 \$182,913 (\$2,810,608) (93.9%)

Depreciation Expense \$8,376,452 \$8,348,962 \$7,598,454 \$8,766,410 (\$1,167,956) (15.4%)

Net Income (Loss) - After Depreciation (\$9,188,821) (\$7,173,536) (\$4,604,933) (\$8,583,497) (\$3,978,564) (86.4%)

Roosevelt Island Operating Corp.
Proposed FY Budget 2025 - 2026 Yr Cash Flow Projection (In Thousands)

	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29	FY2029-30	FY2030-31	FY2031-32	FY2032-33	FY2033-34
	-----Projected----->									
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
CASH BALANCE : 04/01/2024 projected	\$12,132	\$32,709	\$24,071	\$11,230	\$5,226	(\$4,133)	(\$9,183)	(\$6,830)	(\$3,530)	\$698
TOTAL REVENUES:	\$38,499	\$39,302	\$39,989	\$41,731	\$43,269	\$45,296	\$47,376	\$49,691	\$51,407	\$52,223
EXPENDITURES (EXCLUDING DEPRECIATION)										
PERSONAL EXPENSES (3% INCR.)	\$16,657	\$17,157	\$17,671	\$18,202	\$18,748	\$19,310	\$19,889	\$20,486	\$21,101	\$21,734
OTHER THAN PERSONAL EXPENSES (2 % INCR.)	\$20,667	\$21,080	\$21,502	\$21,932	\$22,371	\$22,818	\$23,274	\$23,740	\$24,215	\$24,699
TOTAL EXPENDITURES:	\$37,324	\$38,237	\$39,174	\$40,134	\$41,118	\$42,128	\$43,164	\$44,226	\$45,315	\$46,433
NET CASH FLOW FROM OPERATIONS	\$1,175	\$1,065	\$816	\$1,597	\$2,150	\$3,167	\$4,212	\$5,465	\$6,092	\$5,791
ADJUSTMENTS:										
REVERSAL OF DEFERRED REVENUES	(\$1,719)	(\$1,719)	(\$1,719)	(\$1,719)	(\$1,719)	(\$1,719)	(\$1,719)	(\$1,719)	(\$1,719)	(\$1,719)
COLLECTION OF RIVERCROSS RECEIVABLE										
ADD: PV PAYMENTS (DEFERRED REVENUE)	\$24,800									
ADD: DOT GRANT/ANTICIPATED GRANT										
CASH AVAILABLE FOR CAPITAL PROJECTS	\$36,388	\$32,054	\$23,167	\$11,108	\$5,657	(\$2,685)	(\$6,690)	(\$3,085)	\$843	\$4,769
CAPITAL PROJECT EXPENDITURES	\$3,679	\$7,983	\$11,937	\$5,882	\$9,790	\$6,498	\$140	\$445	\$145	\$145
CASH BALANCE: 03/31	\$32,709	\$24,071	\$11,230	\$5,226	(\$4,133)	(\$9,183)	(\$6,830)	(\$3,530)	\$698	\$4,624

The Roosevelt Island Operating Corporation (RIOC)
Proposed Capital Plan 2025/2026 (In Thousands)

Description	Type	FY23/24 Approved	FY24/25 Approved	FY24/25 Projected Actual	FY25/26 Proposed Budget	FY26/27 Proposed Budget	FY27/28 Proposed Budget	FY28/29 Proposed Budget	FY29/30 Proposed Budget	FY30/31 Proposed Budget	FY31/32 Proposed Budget	FY32/33 Proposed Budget	FY33/34 Proposed Budget	FY34/35 Proposed Budget	FY35/36 Proposed Budget
Sports Fields/Parks		\$0	\$2,699	\$1,510	\$130	\$700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Blackwell Pk East - inc Kallos (Construction)	Construction		\$499												
Firefighters field Comfort station (Construction)	Construction					\$500									
Firefighters field Comfort station (Design)	Design					\$100									
Nellie Bly Monument	Construction			\$30											
Octagon Park - Sports field construction	Construction				\$80										
Octagon Sports field (Construction Soccer Field)	Construction			\$150											
Southpoint Park Upgrades/Landscaping						\$100									
Sport Park renovation (Construction)	Construction		\$2,000	\$1,330											
Sport Park renovation (Design)	Design		\$200												
Miscellaneous Upgrades & Improvements - Reserve					\$50						\$0				
Historic & Landmark Structures		\$0	\$0	\$0	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Upgrades & Improvements - Reserve					\$50										
Infrastructure Improvements		\$5,465	\$2,500	\$1,310	\$3,865	\$8,462	\$5,412	\$9,345	\$6,358	\$0	\$0	\$0	\$0	\$0	\$0
AVAC Upgrades (Construction & Design)	Construction				\$250	\$270	\$257								
Bike Lane (Design)	Design			\$3											
Blackwell Playground					\$120	\$130									
Good Shepherd					\$200			\$800							
Helix Ramp & Flat Plaza Repairs (Design)					\$132	\$219									
Helix Repairs & Flat Plaza Repairs (Construction)					\$4,000										
Island wide Elevator/ Escalator /Conveyance Capital Repairs (Costruction)- PH 1	Construction				\$150										
Island wide Main Street Trees & Sidewalks	Construction				\$725	\$350									
Island wide Road Improvements	Construction	\$240													
Main Street - Road Work				\$8											
RIOC Elevator/ Escalator /Conveyance Capital Repairs (Design) - PH 1	Construction	\$200													
Roadway Rehabilitation (Design)	Design	\$690		\$755	\$114	\$65									
Roadway Rehabilitation (Construction)	Construction				\$1,714	\$3,428	\$858								
Seawall - Railings Replacement (Construction)	Construction		\$50												
Seawall - Sidewalk Repair				\$46											
Steam Tunnel Construction	Construction	\$4,255	\$2,000	\$33			\$4,222	\$8,445	\$6,333						
Steam Tunnel Design	Design	\$80		\$26			\$75	\$100	\$25						
Prow - East Promenade Boat Sculpture Structural Repairs			\$300												
Water Distrubution System Added	Construction		\$150												
West Promenade Enhancements	Construction				\$210										
West Side Pier	Construction			200											
Miscellaneous				\$239											
Miscellaneous Repairs					\$250										
Facilities & Offices		\$0	\$160	\$90	\$35	\$0	\$25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AVAC Interior Painting															
AVAC Mechanical/Piping	Construction		\$60												
Waste Compactor Unit					\$35										
Motorgate Parking Garage Inspection			\$100												
Miscellaneous Facilities & Offices - Reserve	Construction			\$90			\$25								
Equipment & Vehicles		\$350	\$145	\$277	\$2,310	\$1,515	\$445	\$445	\$140	\$140	\$445	\$145	\$145	\$145	\$145
IT - CPU & Monitor (Workstations)	Equipment	\$15	\$10		\$10	\$25	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10

The Roosevelt Island Operating Corporation (RIOC)
Proposed Capital Plan 2025/2026 (In Thousands)

Description	Type	FY23/24 Approved	FY24/25 Approved	FY24/25 Projected Actual	FY25/26 Proposed Budget	FY26/27 Proposed Budget	FY27/28 Proposed Budget	FY28/29 Proposed Budget	FY29/30 Proposed Budget	FY30/31 Proposed Budget	FY31/32 Proposed Budget	FY32/33 Proposed Budget	FY33/34 Proposed Budget	FY34/35 Proposed Budget	FY35/36 Proposed Budget
IT - Disaster Recovery (on/offsite data storage)	Equipment		\$20		\$15	\$25	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15
IT - Dark Fiber	Equipment				\$0	\$250	\$0	\$300	\$0	\$0	\$300	\$0	\$0	\$0	\$0
IT - Firewall (Sonicwall & Implementation Prof Services)	Equipment	\$15	\$15	\$21	\$10	\$30	\$10	\$10	\$10	\$10	\$15	\$15	\$15	\$15	\$15
IT - Security (access control - Camera)	Equipment	\$150	\$15		\$10	\$20	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10
IT - Security (access control - swipe cards)	Equipment	\$15	\$15		\$15	\$25	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15
IT - Servers Infrastructure	Equipment	\$75	\$25		\$10	\$25	\$25	\$25	\$20	\$20	\$20	\$20	\$20	\$20	\$20
IT - Software Upgrades	Equipment	\$25	\$15		\$15	\$20	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15
IT - Storage System (Hardware)	Equipment	\$25	\$10		\$15	\$150	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15
IT - Upgrade of Network Switches & Hubs	Equipment		\$10		\$10	\$25	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10
IT - Wireless Access Point	Equipment	\$5	\$10		\$10	\$20	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10
P.S. - Misc. Equipment	Equipment	\$25			\$10	\$25	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10
P.S.D. - Vehicles	Vehicle			\$70											
Vehicle, Bus & Minibus / + Infrastructure	Vehicle			\$186	\$2,080	\$875	\$300								
Misc. Reserve					\$100										
Special Projects		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lighting & Signage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tram		\$0	\$0	\$0	\$1,493	\$1,260	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tram - Modernization	Construction				\$1,493	\$1,260									
Miscellaneous		\$1,000	\$900	\$492	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Owner's Representative	Construction	\$1,000	\$900	\$492	\$100										
TOTAL CAPITAL IMPROVEMENTS		\$6,815	\$6,404	\$3,679	\$7,983	\$11,937	\$5,882	\$9,790	\$6,498	\$140	\$445	\$145	\$145	\$145	\$145

Roosevelt Island Operating Corp.
Projected Budget FY25-26 Revenue (In Thousands)

	Projected FY2025-26	Projected FY2026-27	Projected FY2027-28	Projected FY2028-29	Projected FY2029-30	Projected FY2030-31	Projected FY2031-32	Projected FY2032-33	Projected FY2033-34	Projected FY2034-35	Projected FY2035-36
NET PRESENT VALUE - Capital Reserved (59%)											
- Southtown #4 NPV Revenue \$39,659/yr thru 2068	39.7	39.7	39.7	39.7	39.7	39.7	39.7	39.7	39.7	39.7	39.7
- Southtown #5 NPV Revenue \$63,771/yr thru 2068	63.8	63.8	63.8	63.8	63.8	63.8	63.8	63.8	63.8	63.8	63.8
- Southtown #6 NPV Revenue \$98,156/yr thru 2068	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2
- Southtown #7 NPV Revenue \$111,859/yr thru 2068	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9
- Southtown #8 - Est. TCO 7/2020 240,000sq' \$70/sq'=\$16,800,000	213.4	213.4	213.4	213.4	213.4	213.4	213.4	213.4	213.4	213.4	213.4
- Southtown #9 - Est. TCO 4/2025 268,800sq' Est. @\$92/sq'=\$24,800,000	334.6	334.6	334.6	334.6	334.6	334.6	334.6	334.6	334.6	334.6	334.6
Total: NET PRESENT VALUE - Capital Reserved (59%)	861.5	861.5	861.5	861.5	861.5	861.5	861.5	861.5	861.5	861.5	861.5
NET PRESENT VALUE - Capital (40%)											
- Southtown #4 NPV Revenue \$26,887/yr thru 2068	26.9	26.9	26.9	26.9	26.9	26.9	26.9	26.9	26.9	26.9	26.9
- Southtown #5 NPV Revenue \$43,235/yr thru 2068	43.2	43.2	43.2	43.2	43.2	43.2	43.2	43.2	43.2	43.2	43.2
- Southtown #6 NPV Revenue \$66,547/yr thru 2068	66.5	66.5	66.5	66.5	66.5	66.5	66.5	66.5	66.5	66.5	66.5
- Southtown #7 NPV Revenue \$75,837/yr thru 2068	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8
- Southtown #8 - Est. TCO 7/2020 240,000sq' Est. @\$70/sq'=\$16,800,000	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7
- Southtown #9 - Est. TCO 4/2025 268,800sq' Est. @\$92/sq'=\$24,800,000	226.9	226.9	226.9	226.9	226.9	226.9	226.9	226.9	226.9	226.9	226.9
Total: NET PRESENT VALUE - Capital (40%)	584.1	584.1	584.1	584.1	584.1	584.1	584.1	584.1	584.1	584.1	584.1
NET PRESENT VALUE - Operating (1%)											
- Southtown #4 NPV Revenue \$672/yr thru 2068	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
- Southtown #5 NPV Revenue \$1,081/yr thru 2068	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
- Southtown #6 NPV Revenue \$1,664/yr thru 2068	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
- Southtown #7 NPV Revenue \$1,896/yr thru 2068	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
- Southtown #8 - Est. TCO 7/2020 240,000sq' Est. @\$70/sq'=\$16,800,000	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
- Southtown #9 - Est. TCO 4/2025 268,800sq' Est. @\$92/sq'=\$24,800,000	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
Total: NET PRESENT VALUE - Operating (1%)	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6
CORNELL TECH LAND TRANSFER FEE											
- Cornell Tech (2% increase every 10 years)	408.0	408.0	408.0	408.0	408.0	408.0	408.0	416.2	416.2	416.2	416.2
Total: CORNELL TECH LAND TRANSFER FEE	408.0	408.0	408.0	408.0	408.0	408.0	408.0	416.2	416.2	416.2	416.2
CONDO ADDITIONAL SALES											
- Condo Conversion Fees - Resales - Southtown 1-5	122.0	125.7	129.4	133.3	137.3	141.4	145.7	150.0	154.6	159.2	164.0
-Southtown #5 - Initial Conversion (sale of remaining units)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Southtown #7 - Developed as Rental	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Island House - Resale Fees	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
- Westview - Sponsor Sales	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
- Rivercross - Resale Fees	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total: CONDO ADDITIONAL SALES	272.0	275.7	279.4	283.3	287.3	291.4	295.7	300.0	304.6	309.2	314.0
COMMERCIAL RENT											
HRR Master Lease Guaranteed Income (2.5% increase)	1,073.8	1,100.6	1,128.2	1,156.4	1,185.3	1,214.9	1,245.3	1,276.4	1,308.3	1,341.0	1,374.5
Hudson/Related Profit Participation (per H/R proforma)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- 281 Main Street - (HCK Tennis Bubble) - (fixed increase as per lease schedule) Leased thru 2046	312.5	350.0	350.0	350.0	350.0	362.5	400.0	400.0	400.0	400.0	412.5
-281 Main Street - (HCK Tennis Bubble) (% Rent) - Leased thru 2066 Est. 3% Increase	30.8	32.3	33.9	35.6	37.4	39.3	41.2	43.3	45.5	47.7	50.1
-587 Main St. - The Child School (the percentage increase is based on increase in State Education Tax)	433.5	446.5	459.9	473.7	487.9	502.6	517.6	533.2	549.2	565.6	582.6
Westview - Lost Retail Revenue Compensation - last pmt. 8/1/2030	55.0	55.0	55.0	55.0	55.0	55.0	0.0	0.0	0.0	0.0	0.0
Total: COMMERCIAL RENT	1,905.6	1,984.5	2,027.0	2,070.7	2,115.6	2,174.2	2,204.1	2,252.9	2,302.9	2,354.4	2,419.8
SOUTHTOWN PILOT/TEP											
PILOT - Southtown #3 (begins 21st year after TCO) - begins 2028	0.0	0.0	266.7	666.7	1,066.7	1,466.7	1,866.7	2,000.0	2,000.0	2,000.0	2,000.0
PILOT - Southtown #4 (begins 21st year after TCO) - begins 2029	0.0	0.0	0.0	66.7	466.7	866.7	1,266.7	1,666.7	1,666.7	1,666.7	1,666.7
-TEP - Southtown #5 (begins 13th year after TCO) - begins 2023 (Note A)	1,728.0	1,728.0	2,339.8	2,339.8	2,951.6	2,951.6	3,563.4	3,563.4	3,563.4	3,563.4	3,563.4
-TEP - Southtown #6 (begins 13th year after TCO) - begins 2023 (Note A)	2,036.3	2,443.6	2,443.6	2,932.3	2,932.3	3,518.7	3,589.1	3,660.9	3,734.1	3,808.8	3,885.0
-TEP - Southtown #7 (begins 13th year after TCO) - begins 2029 (Note A)	0.0	0.0	0.0	327.4	654.7	982.1	1,309.4	1,636.8	1,964.1	2,291.5	2,618.8
-TEP - Southtown #8 (begins 35th year after TCO) 7/20 - begins 7/2055	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-TEP - Southtown #9 (begins 35th year after TCO) 4/25 - begins 4/2060	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total: SOUTHTOWN PILOT/TEP	3,764.3	4,171.6	5,050.1	6,332.8	8,072.0	9,785.8	11,595.3	12,527.8	12,928.3	13,330.4	13,733.9

Roosevelt Island Operating Corp.
Projected Budget FY25-26 Revenue (In Thousands)

	Projected FY2025-26	Projected FY2026-27	Projected FY2027-28	Projected FY2028-29	Projected FY2029-30	Projected FY2030-31	Projected FY2031-32	Projected FY2032-33	Projected FY2033-34	Projected FY2034-35	Projected FY2035-36
SOUTHTOWN MINI TEP (Land Only - \$1 per square foot)											
-TEP - Southtown #5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-TEP - Southtown #6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-TEP - Southtown #7	202.0	202.0	202.0	101.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-TEP - Southtown #8	240.0	240.0	240.0	240.0	240.0	240.0	240.0	240.0	240.0	240.0	240.0
-TEP - Southtown #9	268.0	268.0	268.0	268.0	268.0	268.0	268.0	268.0	268.0	268.0	268.0
Total: SOUTHTOWN MINI TEP	710.0	710.0	710.0	609.0	508.0	508.0	508.0	508.0	508.0	508.0	508.0
- Total GROUND RENT + Interest (GASB 87)											
-Eastwood Ground Rent - Est. increase of 3% annually	1,986.4	2,085.8	2,185.1	2,185.1	2,185.1	2,185.1	2,294.3	2,403.6	2,403.6	2,403.6	2,403.6
-Island House - 10% increase every five years	285.6	285.6	285.6	292.7	314.1	314.1	314.1	322.0	322.0	345.5	345.5
-Island House - (Retail Ground Rent)	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3
-Rivercross - as the effective date 3/27/14, \$2,500,000/year - with 10% increase as of April 1, 2022 and	2,750.0	2,750.0	3,025.0	3,025.0	3,025.0	3,025.0	3,025.0	3,327.5	3,327.5	3,327.5	3,327.5
-Westview - \$325,000 a year - with 10% increase every 5 years	333.1	357.5	357.5	357.5	357.5	366.4	393.3	393.3	393.3	393.3	403.1
-Manhattan Park - Fixed Rent (\$6,140 thru 2026 after which Fixed Rent is determined by multiplyi	6,308.9	6,308.9	6,308.9	6,308.9	6,308.9	6,308.9	6,308.9	6,308.9	6,308.9	6,308.9	6,308.9
-Manhattan Park - Percentage Rent - Est. 1% increase in Manhattan Park's gross revenue	0.0	393.3	528.3	533.6	538.9	544.3	549.7	555.2	560.8	566.4	572.1
-Manhattan Park - New Bus Reimb. - 12% increase on every 6th anniversary	188.2	188.2	188.2	210.7	210.7	210.7	210.7	210.7	210.7	236.0	236.0
-Octagon - Deferred Revenue \$47,354/yr thru 2068	47.4	47.4	47.4	47.4	47.4	47.4	47.4	47.4	47.4	47.4	47.4
-Octagon Cell Tower - 2.5% increase	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8
-Southtown #1 - Deferred Revenue \$31,836/yr thru 2068	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
-Southtown #2 - Deferred Revenue \$30,378/yr thru 2068	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4	30.4
-Southtown #3 - Deferred Revenue \$64,920/yr thru 2068	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9
-Southtown #4 - Deferred Revenue \$84,641.70/yr thru 2068	84.6	84.6	84.6	84.6	84.6	84.6	84.6	84.6	84.6	84.6	84.6
-Southtown #5 - 2.75% increase	798.2	820.2	842.7	865.9	889.7	914.2	939.3	965.2	991.7	1,019.0	1,047.0
-Southtown #6 - 2.75% increase	1,217.2	1,250.6	1,285.0	1,320.4	1,356.7	1,394.0	1,432.3	1,471.7	1,512.2	1,553.8	1,596.5
-Southtown #7 - 3% increase	961.2	990.0	1,019.7	1,050.3	1,081.8	1,114.2	1,147.7	1,182.1	1,217.6	1,253.2	1,290.5
-Southtown #8 - 3% increase	654.8	674.4	694.7	715.5	737.0	759.1	781.8	805.3	829.5	854.3	880.0
-Southtown #9 - Est. 3% increase - rent commencement date 4/2025	483.8	483.8	483.8	483.8	483.8	483.8	483.8	483.8	483.8	483.8	483.8
Total: GROUND RENT	16,260.5	16,881.3	17,497.6	17,642.5	17,782.4	17,913.0	18,174.2	18,714.6	18,854.6	19,058.4	19,227.6
- Principle GROUND RENT (GASB 87)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Eastwood Ground Rent - Est. increase of 3% annually	742.6	765.1	788.4	812.4	837.1	862.6	888.8	915.8	943.7	972.4	1,002.0
-Island House - 10% increase every five years	102.2	105.3	108.5	111.8	115.2	118.7	122.3	126.0	129.9	133.8	137.9
-Island House - (Retail Ground Rent)	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3
-Rivercross - as the effective date 3/27/14, \$2,500,000/year - with 10% increase as of April 1, 2022 and	1,018.0	1,049.0	1,080.9	1,113.8	1,147.7	1,182.6	1,218.5	1,255.6	1,293.8	1,333.2	1,373.7
-Westview - \$325,000 a year - with 10% increase every 5 years	130.1	134.1	138.2	142.4	146.7	151.2	155.8	160.5	165.4	170.4	175.6
-Manhattan Park - Fixed Rent (\$6,140 thru 2026 after which Fixed Rent is determined by multiplyi	1,724.4	1,776.8	1,830.9	1,886.5	1,943.9	2,003.1	2,064.0	2,126.8	2,191.4	2,258.1	2,326.8
-Manhattan Park - Percentage Rent - Est. 1% increase in Manhattan Park's gross revenue	0.0	393.3	528.3	533.6	538.9	544.3	549.7	555.2	560.8	566.4	572.1
-Manhattan Park - New Bus Reimb. - 12% increase on every 6th anniversary	188.2	188.2	188.2	210.7	210.7	210.7	210.7	210.7	210.7	236.0	236.0
-Octagon - Deferred Revenue \$47,354/yr thru 2068	12.6	13.0	13.4	13.8	14.2	14.6	15.1	15.5	16.0	16.5	17.0
-Octagon Cell Tower - 2.5% increase	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8
-Southtown #1 - Deferred Revenue \$31,836/yr thru 2068	8.7	9.0	9.3	9.5	9.8	10.1	10.4	10.7	11.1	11.4	11.7
-Southtown #2 - Deferred Revenue \$30,378/yr thru 2068	15.1	15.2	15.2	15.2	15.3	15.3	15.3	15.4	15.4	15.5	15.5
-Southtown #3 - Deferred Revenue \$64,920/yr thru 2068	17.8	18.3	18.9	19.5	20.0	20.7	21.3	21.9	22.6	23.2	23.9
-Southtown #4 - Deferred Revenue \$17,423/yr thru 2068	23.2	23.9	24.6	25.4	26.1	26.9	27.7	28.6	29.4	30.3	31.2
-Southtown #5 - 2.75% increase	333.9	344.0	354.5	365.3	376.4	387.8	399.6	411.8	424.3	437.2	450.5
-Southtown #6 - 2.75% increase	509.1	524.6	540.5	557.0	573.9	591.4	609.3	627.9	646.7	666.7	686.9
-Southtown #7 - 3% increase	429.4	442.4	455.9	469.8	484.0	498.8	513.9	529.6	545.7	562.3	579.4
-Southtown #8 - 3% increase	284.6	293.2	302.2	311.4	320.8	330.6	340.6	351.0	361.7	372.7	384.0
-Southtown #9 - Est. 3% increase - rent commencement date 4/2025	132.1	136.1	140.3	144.5	148.9	153.5	158.1	162.9	167.9	173.0	178.3
Total: GROUND RENT	5,706.0	6,265.7	6,572.1	6,776.6	6,963.9	7,156.8	7,355.5	7,560.1	7,770.8	8,013.1	8,236.5
- INTEREST EARNED ON LEASE - Ground (GASB 87)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Eastwood Ground Rent - Est. increase of 3% annually	1,243.9	1,320.6	1,396.7	1,372.7	1,348.0	1,322.5	1,405.5	1,487.8	1,459.9	1,431.2	1,401.6
-Island House - 10% increase every five years	183.4	180.3	177.1	180.9	198.9	195.4	191.8	188.1	192.1	211.7	207.6
-Island House - (Retail Ground Rent)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Rivercross - as the effective date 3/27/14, \$2,500,000/year - with 10% increase as of April 1, 2022 and	1,732.0	1,701.0	1,944.1	1,911.2	1,877.3	1,842.4	1,806.5	2,071.9	2,033.7	1,994.4	1,953.8
-Westview - \$325,000 a year - with 10% increase every 5 years	203.0	223.4	219.3	215.1	210.8	215.3	237.5	232.7	227.9	222.8	227.5
-Manhattan Park - Fixed Rent (\$6,140 thru 2026 after which Fixed Rent is determined by multiplyi	4,584.5	4,532.0	4,478.0	4,422.3	4,364.9	4,305.8	4,244.9	4,182.1	4,117.4	4,050.7	3,982.1

Roosevelt Island Operating Corp.
Projected Budget FY25-26 Revenue (In Thousands)


	Projected FY2025-26	Projected FY2026-27	Projected FY2027-28	Projected FY2028-29	Projected FY2029-30	Projected FY2030-31	Projected FY2031-32	Projected FY2032-33	Projected FY2033-34	Projected FY2034-35	Projected FY2035-36
-Manhattan Park - Percentage Rent - Est. 1% increase in Manhattan Park's gross revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Manhattan Park - New Bus Reimb. - 12% increase on every 6th anniversary	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Octagon - Deferred Revenue \$47,354/yr thru 2068	34.7	34.4	34.0	33.6	33.2	32.7	32.3	31.8	31.4	30.9	30.4
-Octagon Cell Tower - 2.5% increase	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Southtown #1 - Deferred Revenue \$31,836/yr thru 2068	23.1	22.8	22.6	22.3	22.0	21.7	21.4	21.1	20.8	20.4	20.1
-Southtown #2 - Deferred Revenue \$30,378/yr thru 2068	15.3	15.2	15.2	15.1	15.1	15.1	15.0	15.0	15.0	14.9	14.9
-Southtown #3 - Deferred Revenue \$64,920/yr thru 2068	47.1	46.6	46.0	45.5	44.9	44.3	43.7	43.0	42.4	41.7	41.0
-Southtown #4 - Deferred Revenue \$17,423/yr thru 2068	61.4	60.7	60.0	59.3	58.5	57.7	56.9	56.1	55.2	54.3	53.4
-Southtown #5 - 2.75% increase	464.4	476.2	488.3	500.6	513.3	526.4	539.7	553.4	567.4	581.8	596.5
-Southtown #6 - 2.75% increase	708.1	726.1	744.5	763.4	782.8	802.6	823.0	843.8	865.2	887.1	909.6
-Southtown #7 - 3% increase	531.8	547.6	563.8	580.5	597.7	615.5	633.7	652.5	671.9	710.9	751.1
-Southtown #8 - 3% increase	370.2	381.2	392.5	404.1	416.1	428.5	441.2	454.3	467.8	481.7	496.0
-Southtown #9 - Est. 3% increase - rent commencement date 4/2025	351.7	347.7	343.6	339.3	334.9	330.4	325.7	320.9	315.9	310.8	305.6
Total: GROUND RENT	10,554.4	10,615.7	10,925.5	10,865.9	10,818.5	10,756.2	10,818.7	11,154.5	11,083.8	11,045.4	10,991.0
PUBLIC SAFETY REIMBURSEMENT											
-Island House - (3% increase)	231.9	238.9	246.0	253.4	261.0	268.9	276.9	285.2	293.8	302.6	311.7
-Octagon - (2% increase)	172.8	176.3	179.8	183.4	187.1	190.8	194.6	198.5	202.5	206.5	210.7
-R.I. Associates (Manhattan Park) - (3% increase)	417.7	430.3	443.2	456.5	470.2	484.3	498.8	513.8	529.2	545.1	561.4
-Rivercross - (3% increase)	244.2	251.5	259.1	266.9	274.9	283.1	291.6	300.4	309.4	318.6	328.2
-Roosevelt Landings (Eastwood) - (3% increase)	689.0	709.6	730.9	752.9	775.4	798.7	822.7	847.3	872.8	898.9	925.9
-Southtown #1 (Sloan/Kettering) - (3% increase)	46.1	47.5	48.9	50.4	51.9	53.5	55.1	56.7	58.4	60.2	62.0
-Southtown #2 (Weil Medical) - (3% increase)	59.5	61.3	63.2	65.1	67.0	69.0	71.1	73.2	75.4	77.7	80.0
-Southtown #3 (Riverwalk Place) - (3% increase)	95.6	98.5	101.4	104.5	107.6	110.8	114.2	117.6	121.1	124.8	128.5
-Southtown #4 (Riverwalk Landing) - (4% increase)	98.2	102.1	106.2	110.4	114.9	119.4	124.2	129.2	134.4	139.7	145.3
-Southtown #5 (Riverwalk Court) - (4% increase)	54.8	56.9	59.2	61.6	64.1	66.6	69.3	72.1	74.9	77.9	81.1
-Southtown #6 (Riverwalk 6) - (4% increase)	107.4	111.7	116.2	120.8	125.6	130.7	135.9	141.3	147.0	152.8	159.0
-Southtown #7 (Riverwalk 7) - (4% increase)	92.7	96.4	100.2	104.3	108.4	112.8	117.3	122.0	126.8	131.9	137.2
-Southtown #8 (Riverwalk 8) - (4% increase)	98.6	102.6	106.7	110.9	115.4	120.0	124.8	129.8	135.0	140.4	146.0
-Southtown #9 (Riverwalk 9) - (Est. 4/2025, Est. units 357@\$20/mth)	85.7	89.1	92.7	96.4	100.2	104.2	108.4	112.7	117.3	121.9	126.8
-Westview	168.7	173.8	179.0	184.4	189.9	195.6	201.5	207.5	213.7	220.1	226.8
Total: PUBLIC SAFETY REIMBURSEMENT	2,663.0	2,746.5	2,832.7	2,921.7	3,013.6	3,108.4	3,206.3	3,307.3	3,411.6	3,519.3	3,630.4
MOTORGATE											
-Motorgate - (2% Increase Annually)	2,046.9	2,087.9	2,129.6	2,172.2	2,215.7	2,260.0	2,305.2	2,351.3	2,398.3	2,446.3	2,495.2
TRAMWAY											
-Tram - Reduce Fare Reimb. (Est. 0% increase)	167.2	167.2	167.2	167.2	167.2	167.2	167.2	167.2	167.2	167.2	167.2
-Tram - (Est. 0% increase)	6,497.2	6,497.2	6,497.2	6,497.2	6,497.2	6,497.2	6,497.2	6,497.2	6,497.2	6,497.2	6,497.2
Total: TRAMWAY	6,664.5	6,664.5	6,664.5	6,664.5	6,664.5	6,664.5	6,664.5	6,664.5	6,664.5	6,664.5	6,664.5
BUS & PARKING											
-Octagon Bus - (2% increase)	144.0	146.9	149.8	152.8	155.9	159.0	162.2	165.4	168.7	172.1	175.6
-Main Street Parking - (Est. 2% increase)	304.6	310.7	316.9	323.2	329.7	336.3	343.0	349.9	356.9	364.0	371.3
Total: BUS & PARKING	448.6	457.6	466.7	476.1	485.6	495.3	505.2	515.3	525.6	536.1	546.8
TOTAL OPERATING INCOME:	36,603.5	37,847.6	39,525.8	41,040.9	43,012.7	45,068.7	47,326.6	49,017.9	49,774.8	50,602.9	51,416.5
OTHER INCOME											
FEMA Reimbursement - COVID	588.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bike Ramp Construction TAP Funds Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bike Lane Construction TAP Funds Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Blackwell Pk East - Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Miscellaneous Revenues (Est. 1% increase)	133.3	134.6	136.0	137.3	138.7	140.1	141.5	142.9	144.3	145.8	147.2
-Telephone Commission - Sprint (current agreement expires 11/2021 - estimate 3% increase) Contra	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Telephone Commission - Verizon (current agreement gives option for 4 additional 5 year terms st	73.1	74.6	76.1	77.6	79.1	80.7	82.3	84.0	85.7	87.4	89.1
-Telephone Commission - T-Mobile (current agreement expires 8/2024 - estimate 2.5% increase)	81.5	83.5	85.6	87.7	89.9	92.2	94.5	96.9	99.3	101.8	104.3
-License Fee - Crown Castle (\$3,390.48 per site increased by yearly CPI Adjustment)	98.9	101.9	104.9	108.1	111.3	114.7	118.1	121.7	125.3	129.1	132.9
-License Fee - Dish Wireless (\$5,500 per mth/\$66,000 annual. Escalation 3% Jan 2025	68.7	70.0	71.4	72.9	74.3	75.8	77.3	78.9	80.5	82.1	83.7

Roosevelt Island Operating Corp.
Projected Budget FY25-26 Revenue (In Thousands)

	Projected FY2025-26	Projected FY2026-27	Projected FY2027-28	Projected FY2028-29	Projected FY2029-30	Projected FY2030-31	Projected FY2031-32	Projected FY2032-33	Projected FY2033-34	Projected FY2034-35	Projected FY2035-36
-Tennis Fees - (Est. 2% increase)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Permit Revenues - (Est. 2% increase)	186.0	189.7	193.5	197.4	201.3	205.4	209.5	213.7	217.9	222.3	226.7
-Permit Revenues for Engineering - (Est. 2% increase)	57.2	58.4	59.5	60.7	61.9	63.2	64.4	65.7	67.0	68.4	69.8
-Sports Field Rental - Capobianco Field (No Permit Field)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Sports Field Rental - Fire Fighters' Field (Est. 2% increase; Permitted weekdays only)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Sports Field Rental - Octagon Field (Est. 2% increase)	71.7	73.1	74.6	76.0	77.6	79.1	80.7	82.3	84.0	85.6	87.4
-Special Events Permits - (Est. 2% increase)	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7
-Filming Fees - (Est. 2% increase)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Contributed Rental Income (Est. 2% increase) (Note B)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grants - Youth Center - Est. 1% increase)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Sportspark GYM	900.6	918.6	936.9	955.7	974.8	994.3	1,014.2	1,034.5	1,055.2	1,076.3	1,097.8
- Sportspark Pool	90.6	92.4	94.3	96.1	98.1	100.0	102.0	104.1	106.2	108.3	110.4
- Sportspark Classes	10.4	10.6	10.8	11.0	11.3	11.5	11.7	12.0	12.2	12.4	12.7
- Sportspark Sales	12.4	12.6	12.9	13.2	13.4	13.7	14.0	14.2	14.5	14.8	15.1
Total: OTHER INCOME	2,372.9	1,820.7	1,857.2	1,894.4	1,932.5	1,971.3	2,010.9	2,051.4	2,092.7	2,134.8	2,177.9
INTEREST INCOME											
Capital - Reserve	249.6	259.6	270.0	270.0	270.0	270.0	270.0	270.0	270.0	270.0	270.0
Capital	51.7	36.7	52.7	37.5	53.8	38.2	54.9	39.0	56.0	39.7	57.1
Operating	24.0	24.5	25.2	26.0	26.7	27.6	28.4	29.2	30.1	31.0	31.9
Rivercross Interest on Running Balance of Retro Paid Ground Rent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Southtown #8 Interest on deferred NPV payment 7/20-7/22	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Southtown #9 Interest on deferred NPV payment 3/23-9/24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total: INTEREST INCOME	325.3	320.8	347.9	333.4	350.5	335.7	353.2	338.2	356.0	340.7	359.0
ROUNDING:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUES:	39,301.7	39,989.1	41,730.8	43,268.8	45,295.6	47,375.8	49,690.7	51,407.5	52,223.5	53,078.4	53,953.4

Note (A): Southtown TEP (Tax Equivalent Payment) is based on appraised value and NYC tax rate at time of occurrence. It is phased in over a 9 year period @20%, 20%, 40%, 40%, 60%, 60%, 80% & 80% and the full amount in the 9th year.

Note (B): In kind contributions for space provided to public purpose grantees to conduct their respective programs

 Roosevelt Island Operating Corporation		The Roosevelt Island Operating Corporation (RIOC) FY 2025/26 - Staffing Plan													
JOB TITLE DESCR	NAME	FTE	LOCATION CODE	Actual Salary as of FY 24/25	Salary as of FY 24/25	2%	2%	2%	Total Salary FY 25/26	Potential Performance Based Increase	Promotion Increase	Compensation	Budget Calculation		
						COLA Salary Increase	COLA Increase	PSD Salary increase		Union Increase					FY 25/26
Summary (With Overtime):															
Executive	Administration:	5.00	1100	974,789	974,789	19,496	0	0	0	994,285	15,750	0	1,010,036	1,010,036	
Finance		8.00	1300	663,602	898,602	17,872	0	0	0	916,474	26,808	0	943,282	943,282	
Human Resources		4.00	1400	246,595	454,036	9,081	0	0	0	463,117	13,621	0	476,738	476,738	
Legal		3.00	1600	258,062	403,623	8,072	0	0	0	411,695	12,109	0	423,804	423,804	
Communications & Public Affairs		4.00	1800	299,250	439,250	8,785	0	0	0	448,035	13,178	0	461,213	461,213	
Grant		2.00	1050	0	150,000	3,000	0	0	0	153,000	4,500	0	157,500	157,500	
Total Administrative		26.00		2,442,297	3,320,301	66,306	0	0	0	3,386,607	85,966	0	3,472,572	3,472,572	
Administrative Services	Operations:	2.00	1050	95,637	125,175	2,504	0	0	0	127,679	3,755	0	131,434	131,434	
IT		4.00	1500	452,975	452,975	9,020	0	0	0	461,995	13,529	0	475,524	475,524	
Public Safety		53.50	2100	3,371,782	3,537,600	13,888	0	52,864	0	3,604,352	20,832	0	3,625,184	3,625,184	
Operations		2.00	2000	163,012	163,012	3,260	0	0	0	166,272	4,890	0	171,163	171,163	
Bus Operations		13.00	2240	776,080	1,031,296	2,600	0	0	15,026	1,048,922	3,900	0	1,052,822	1,052,822	
Warehouse		1.00	2230	77,600	77,600	1,512	0	0	0	79,112	2,268	0	81,380	81,380	
Motor Pool		6.00	2250	263,422	496,542	4,360	0	0	5,451	506,353	6,540	0	512,893	512,893	
Capital Projects & Planning		4.00	2050	190,000	490,000	9,760	0	0	0	499,760	14,640	0	514,400	514,400	
Maintenance		7.00	2220	480,131	546,691	0	0	0	7,987	554,678	0	0	554,678	554,678	
Grounds		12.00	2210	804,137	850,923	4,727	0	0	11,691	867,342	7,091	0	874,432	874,432	
Sportspark		9.00	3400	785,149	1,022,799	13,367	0	0	0	1,036,166	20,050	0	1,056,216	1,056,216	
Programming & Partnerships/Youth Center		10.00	3500	621,903	672,788	13,456	0	0	0	686,243	20,184	0	706,427	706,427	
Total Operations		123.50		8,081,829	9,467,402	78,453	0	52,864	40,155	9,638,875	117,680	0	9,756,554	9,756,554	
Total RIOC		149.50		10,524,126	12,787,703	144,759	0	52,864	40,155	13,025,481	203,645	0	13,229,127	13,229,127	
Total Vacant Positions:		22.00		0	1,958,788	28,426	0	3,316	7,434	1,997,964	42,639	0	2,040,603	2,040,603	
Variance Check		0.00													

APPROVED

		4/1/2024 - 3/31/2025					
Account #	Account	Actual FY2023-24	Projected FY2024-25	Approved Budget FY2024-25	Adjusted Proposed FY2025-26	Variance Fav/(Unfav)	Variance % Change
Revenue							
Residential Fees Revenue							
01-40123-5000	TEP	2,511,593	4,474,337	4,143,000	4,474,337	(331,337)	(8.0%)
01-40401-5000	NET PRESENT VALUE - Operating	4,756	14,602	8,930	14,602	(5,671)	(63.5%)
03-40400-5000	CONDO/CO-OP ADDITIONAL SALES	201,895	272,004	318,450	272,004	46,447	14.6%
03-40401-5000	NET PRESENT VALUE - Capital	190,063	584,070	357,212	584,070	(226,858)	(63.5%)
04-40401-5000	NET PRESENT VALUE - Capital Reserved	280,336	861,503	526,888	861,503	(334,616)	(63.5%)
Total		3,188,642	6,206,515	5,354,480	6,206,515	(852,036)	(15.9%)
Ground rent							
01-40090-5000	GROUND RENT	9,040,444	5,499,806	7,095,028	5,706,035	1,388,993	19.6%
03-40141-5000	LAND TRANSFER FEE - CORNELL	383,651	408,000	408,000	408,000	0	0.0%
Total		9,424,096	5,907,806	7,503,028	6,114,035	1,388,993	18.5%
Commercial Rent							
01-40208-4000	COMMERCIAL RENT	1,341,487	1,905,566	1,773,354	1,905,566	(132,211)	(7.5%)
Total Commercial Rent		1,341,487	1,905,566	1,773,354	1,905,566	(132,211)	(7.5%)
Tramway Revenue							
01-40020-2900	TRAMWAY REVENUE	6,139,728	6,497,229	6,864,603	6,497,229	367,374	5.4%
01-40021-2900	TRAMWAY REDUCED FARE REIMBURSEMENT	133,629	167,245	218,837	167,245	51,592	23.6%
Total Tramway Revenue		6,273,357	6,664,473	7,083,439	6,664,473	418,966	5.9%
Public Safety Reimbursement							
01-40080-2100	PUBLIC SAFETY REIMBURSEMENT	2,442,219	2,662,955	2,499,638	2,662,955	(163,317)	(6.5%)
Total Public Safety Reimbursement		2,442,219	2,662,955	2,499,638	2,662,955	(163,317)	(6.5%)
Transport/ Parking Revenue							
01-40000-5000	MAIN STREET PARKING	251,416	300,000	298,620	304,592	(5,972)	(2.0%)
01-40010-5000	BUS REVENUE - Octagon	138,423	141,191	141,191	144,015	(2,824)	(2.0%)
01-40030-6000	MOTORGATE	2,170,444	1,958,588	2,880,241	2,046,933	833,308	28.9%
Total		2,560,283	2,399,779	3,320,052	2,495,540	824,512	24.8%
Interest Income							
01-40050-0000	INTEREST INCOME - Operating	21,769	24,000	207,030	24,000	183,030	88.4%
01-40550-0000	INTEREST EARNED ON LEASE - General	52,276	0	0	0	0	#DIV/0!
01-40550-4000	INTEREST EARNED ON LEASE - PM: Commercial	728,360	0	0	0	0	#DIV/0!
01-40550-5000	INTEREST EARNED ON LEASE - Ground	8,820,239	10,482,680	8,983,437	10,554,433	(1,570,996)	(17.5%)
03-40050-0000	INTEREST INCOME - Capital	41,601	36,000	50,676	51,690	(1,014)	(2.0%)
03-40550-0000	INTEREST EARNED ON LEASE - General	31,025	0	0	0	0	#DIV/0!
04-40050-0000	INTEREST INCOME - Capital Reserved	267,781	240,000	50,676	249,600	(198,924)	(392.5%)
Total Interest Income		9,963,051	10,782,680	9,291,819	10,879,723	(1,587,903)	(17.1%)
Other Revenue							
01-40060-2310	FILMING	41,060	0	130,162	0	130,162	100.0%
01-40100-2310	SPECIAL EVENTS PERMITS	597	600	6,339	609	5,730	90.4%
01-40200-2310	SPORTS FIELD RENTAL	70,258	82,000	202,385	71,663	130,723	64.6%
01-40203-3400	SPORTSPARK - MEMBERSHIPS	597,887	1,003,365	510,000	1,001,568	(491,568)	(96.4%)
01-40204-3400	SPORTSPARK - SALES	11,196	12,401	8,160	12,401	(4,241)	(52.0%)
01-40205-5000	PERMIT REVENUES	271,111	238,461	238,461	243,230	(4,769)	(2.0%)
01-40206-3000	TENNIS FEE	8,978	0	0	0	0	#DIV/0!
01-40212-1500	TELEPHONE COMMISSION	99,689	314,518	314,518	322,166	(7,648)	(2.4%)
01-40300-1000	MISCELLANEOUS REVENUE	180,884	68,438	818,438	133,274	685,164	83.7%
01-40700-3500	GRANTS - Programming & Partnership/Yout	34,284	26,856	101,000	0	101,000	100.0%
03-40302-1000	FEMA REIMB - HURRICAN SAN - Administrative	0	222,795	0	588,027	(588,027)	#DIV/0!
Total Other Revenue		1,315,943	1,969,433	2,329,464	2,372,938	(43,474)	(1.9%)
Total Revenue		36,509,078	38,499,208	39,155,275	39,301,745	(146,471)	(0.4%)
Expenses							
Salary & Benefits :							
Salaries							
Salaries							
01-60010-1050	SALARIES - Administrative Services	42,510	95,637	0	288,934	(288,934)	#DIV/0!
01-60010-1100	SALARIES - Executive	738,885	974,789	988,018	1,010,036	(22,017)	(2.2%)
01-60010-1300	SALARIES - Finance	728,495	658,602	779,312	938,282	(158,970)	(20.4%)
01-60010-1400	SALARIES - Human Resources	322,239	246,595	499,009	476,738	22,271	4.5%
01-60010-1500	SALARIES - Information Technology	435,631	450,975	450,975	473,524	(22,549)	(5.0%)
01-60010-1600	SALARIES - Legal	400,970	258,062	578,986	423,804	155,182	26.8%
01-60010-1800	SALARIES - Community Relations	315,597	299,250	375,375	461,213	(85,838)	(22.9%)
01-60010-2000	SALARIES - Operations	182,102	163,012	428,188	171,163	257,025	60.0%
01-60010-2050	SALARIES - Capital Projects & Planning	89,615	188,000	147,000	512,400	(365,400)	(248.6%)
01-60010-2100	SALARIES - Public Safety	3,224,761	3,171,782	3,270,183	3,425,184	(155,001)	(4.7%)
01-60010-2210	SALARIES - Grounds	727,360	774,137	788,003	844,432	(56,429)	(7.2%)
01-60010-2220	SALARIES - Maintenance	400,852	450,131	482,671	524,678	(42,007)	(8.7%)
01-60010-2230	SALARIES - Warehouse	162,492	75,600	165,107	79,380	85,727	51.9%
01-60010-2240	SALARIES - Bus Operations	901,587	626,080	863,346	902,822	(39,476)	(4.6%)
01-60010-2250	SALARIES - Motor Pool	282,127	257,422	446,978	506,893	(59,916)	(13.4%)
01-60010-3400	SALARIES - Sportspark	535,011	598,349	615,011	701,766	(86,755)	(14.1%)
01-60010-3500	SALARIES - Youth Center	554,696	621,903	578,288	706,427	(128,139)	(22.2%)
01-60011-3500	BONUS - Programming & Partnership/Yout	26,624	18,075	0	0	0	#DIV/0!
01-60030-1300	SALARIES HOURLY OT - Finance	269	5,000	5,000	5,000	0	0.0%

Account #	Account	Actual FY2023-24	Projected FY2024-25	Approved Budget FY2024-25	Adjusted Proposed FY2025-26	Variance Fav/(Unfav)	Variance % Change
01-60030-1400	SALARIES HOURLY OT - Human Resources	0	0	0	0	0	#DIV/0!
01-60030-1500	SALARIES HOURLY OT - Information Technology	35	2,000	2,000	2,000	0	0.0%
01-60030-1800	SALARIES HOURLY OT - Community Relations	490	0	3,000	0	3,000	100.0%
01-60030-2050	SALARIES HOURLY OT - Capital Projects & Planning	0	2,000	2,000	2,000	0	0.0%
01-60030-2100	SALARIES HOURLY OT - Public Safety	218,839	200,000	200,000	200,000	0	0.0%
01-60030-2210	SALARIES HOURLY OT - Grounds	14,327	20,000	20,000	20,000	0	0.0%
01-60030-2220	SALARIES HOURLY OT - Maintenance	15,025	20,000	20,000	20,000	0	0.0%
01-60030-2230	SALARIES HOURLY OT - Warehouse	1,194	2,000	38,400	2,000	36,400	94.8%
01-60030-2240	SALARIES HOURLY OT - Bus Operations	192,813	150,000	140,000	150,000	(10,000)	(7.1%)
01-60030-2250	SALARIES HOURLY OT - Motor Pool	2,639	6,000	6,000	6,000	0	0.0%
01-60030-3400	SALARIES HOURLY OT - Sportspark	4,873	19,150	19,150	19,150	0	0.0%
01-60030-3500	SALARIES HOURLY OT - Youth Center	3,334	0	0	0	0	#DIV/0!
Total Personnel Services		10,525,392	10,354,551	11,912,001	12,873,827	(961,826)	(8.1%)
Temporary Employees							
01-60100-1000	TEMPORARY EMPLOYEE - Administrative	38,940	0	0	0	0	#DIV/0!
01-60100-2050	TEMPORARY EMPLOYEE - Capital Projects & Planning	0	0	10,000	0	10,000	100.0%
01-60100-2210	TEMPORARY EMPLOYEE - Grounds	0	10,000	10,000	10,000	0	0.0%
01-60100-2220	TEMPORARY EMPLOYEE - Maintenance	0	10,000	10,000	10,000	0	0.0%
01-60100-2250	TEMPORARY EMPLOYEE - Motor Pool	2,720	0	0	0	0	#DIV/0!
01-60100-3400	TEMPORARY EMPLOYEE - Sportspark	142,674	167,650	0	335,300	(335,300)	#DIV/0!
01-60100-3500	TEMPORARY EMPLOYEE - Youth Center	139,829	0	0	0	0	#DIV/0!
Total		324,163	187,650	30,000	355,300	(325,300)	(1084.3%)
Total Personnel Services		10,849,555	10,542,201	11,942,001	13,229,127	(1,287,126)	
Employee Benefits							
01-60060-0000	WORKERS COMPENSATION - General	243,342	250,000	150,000	250,000	(100,000)	(66.7%)
01-60070-1000	DISABILITY INSURANCE - Administrative	43,034	45,000	9,000	47,250	(38,250)	(425.0%)
01-60071-1000	MCTMT TAXES - Administrative	0	0	0	0	0	#DIV/0!
01-60071-1050	MCTMT TAXES - Administrative Services	172	982	0	982	(982)	#DIV/0!
01-60071-1100	MCTMT TAXES - Executive	2,608	3,434	3,359	3,434	(75)	(2.2%)
01-60071-1300	MCTMT TAXES - Finance	2,561	3,207	2,667	3,207	(540)	(20.3%)
01-60071-1400	MCTMT TAXES - Human Resources	1,039	1,621	1,393	1,621	(228)	(16.3%)
01-60071-1500	MCTMT TAXES - Information Technology	1,519	1,617	1,540	1,617	(77)	(5.0%)
01-60071-1600	MCTMT TAXES - Legal	1,420	1,441	1,969	1,441	528	26.8%
01-60071-1800	MCTMT TAXES - Community Relations	1,118	1,568	1,286	1,568	(282)	(21.9%)
01-60071-2000	MCTMT TAXES - Operations	638	582	1,456	582	874	60.0%
01-60071-2050	MCTMT TAXES - Capital Projects & Planning	326	1,749	541	1,749	(1,208)	(223.5%)
01-60071-2100	MCTMT TAXES - Public Safety	11,902	12,326	11,799	12,326	(527)	(4.5%)
01-60071-2210	MCTMT TAXES - Grounds	2,589	2,973	2,781	2,973	(192)	(6.9%)
01-60071-2220	MCTMT TAXES - Maintenance	1,392	1,886	1,743	1,886	(143)	(8.2%)
01-60071-2230	MCTMT TAXES - Warehouse	577	277	692	277	415	60.0%
01-60071-2240	MCTMT TAXES - Bus Operations	3,633	3,580	3,411	3,580	(168)	(4.9%)
01-60071-2250	MCTMT TAXES - Motor Pool	964	1,744	1,540	1,744	(204)	(13.2%)
01-60071-3400	MCTMT TAXES - Sportspark	1,978	3,591	2,156	3,591	(1,435)	(66.6%)
01-60071-3500	MCTMT TAXES - Youth Center	2,130	2,233	1,966	2,233	(267)	(13.6%)
01-60080-1000	ER PAYROLL TAXES - Administrative	2,780	0	0	0	0	#DIV/0!
01-60080-1050	ER PAYROLL TAXES - Administrative Services	10,287	28,589	0	28,589	(28,589)	#DIV/0!
01-60080-1100	ER PAYROLL TAXES - Executive	49,678	62,137	61,492	62,137	(645)	(1.0%)
01-60080-1300	ER PAYROLL TAXES - Finance	60,780	77,489	62,964	77,489	(14,525)	(23.1%)
01-60080-1400	ER PAYROLL TAXES - Human Resources	27,410	37,339	30,263	37,339	(7,076)	(23.4%)
01-60080-1500	ER PAYROLL TAXES - Information Technology	35,702	38,130	36,405	38,130	(1,725)	(4.7%)
01-60080-1600	ER PAYROLL TAXES - Legal	31,584	31,723	44,586	31,723	12,863	28.9%
01-60080-1800	ER PAYROLL TAXES - Community Relations	25,839	37,035	30,260	37,035	(6,775)	(22.4%)
01-60080-2000	ER PAYROLL TAXES - Operations	14,657	13,970	31,540	13,970	17,570	55.7%
01-60080-2050	ER PAYROLL TAXES - Capital Projects & Planning	6,648	45,344	12,992	45,344	(32,353)	(249.0%)
01-60080-2100	ER PAYROLL TAXES - Public Safety	298,351	299,690	287,476	299,690	(12,214)	(4.2%)
01-60080-2210	ER PAYROLL TAXES - Grounds	63,913	72,540	68,223	72,540	(4,317)	(6.3%)
01-60080-2220	ER PAYROLL TAXES - Maintenance	35,499	45,829	42,675	45,829	(3,154)	(7.4%)
01-60080-2230	ER PAYROLL TAXES - Warehouse	13,664	6,664	16,882	6,664	10,219	60.5%
01-60080-2240	ER PAYROLL TAXES - Bus Operations	92,537	87,388	82,019	87,388	(5,369)	(6.5%)
01-60080-2250	ER PAYROLL TAXES - Motor Pool	24,791	41,864	37,281	41,864	(4,584)	(12.3%)
01-60080-3400	ER PAYROLL TAXES - Sportspark	64,598	91,751	52,413	91,751	(39,337)	(75.1%)
01-60080-3500	ER PAYROLL TAXES - Youth Center	65,801	54,188	47,743	54,188	(6,445)	(13.5%)
01-60090-1050	HEALTH INSURANCE - Administrative Services	12,312	13,543	13,769	13,050	719	5.2%
01-60090-1100	HEALTH INSURANCE - Executive	110,576	121,634	102,834	117,211	(14,377)	(14.0%)
01-60090-1300	HEALTH INSURANCE - Finance	167,663	184,429	196,451	177,723	18,728	9.5%
01-60090-1400	HEALTH INSURANCE - Human Resources	43,171	47,488	47,824	45,761	2,063	4.3%
01-60090-1500	HEALTH INSURANCE - Information Technology	110,639	121,703	131,734	117,277	14,457	11.0%
01-60090-1600	HEALTH INSURANCE - Legal	43,171	47,488	47,824	45,761	2,063	4.3%
01-60090-1800	HEALTH INSURANCE - Community Relations	35,333	38,866	35,860	37,453	(1,593)	(4.4%)
01-60090-2000	HEALTH INSURANCE - Operations	30,859	33,945	34,055	32,711	1,344	3.9%
01-60090-2050	HEALTH INSURANCE - Capital Projects & Planning	17,219	18,941	34,055	18,253	15,803	46.4%
01-60090-2100	HEALTH INSURANCE - Public Safety	990,942	1,090,036	1,091,012	1,050,398	40,614	3.7%
01-60090-2210	HEALTH INSURANCE - Grounds	287,607	316,368	233,653	304,864	(71,211)	(30.5%)
01-60090-2220	HEALTH INSURANCE - Maintenance	117,954	129,750	105,932	125,032	(19,099)	(18.0%)
01-60090-2230	HEALTH INSURANCE - Warehouse	71,207	78,327	66,539	75,479	(8,940)	(13.4%)
01-60090-2240	HEALTH INSURANCE - Bus Operations	169,279	186,207	184,511	179,436	5,075	2.8%
01-60090-2250	HEALTH INSURANCE - Motor Pool	44,561	49,017	50,829	47,234	3,594	7.1%

Account #	Account	Actual FY2023-24	Projected FY2024-25	Approved Budget FY2024-25	Adjusted Proposed FY2025-26	Variance Fav/(Unfav)	Variance % Change
01-60090-3400	HEALTH INSURANCE - Sportspark	190,540	209,594	291,800	201,972	89,827	30.8%
01-60090-3500	HEALTH INSURANCE - Youth Center	113,185	124,503	161,895	119,976	41,920	25.9%
01-60091-1050	DENTAL/ VISION - Administrative Services	515	567	517	546	(29)	(5.6%)
01-60091-1100	DENTAL/ VISION - Executive	6,098	6,708	5,476	6,464	(988)	(18.0%)
01-60091-1300	DENTAL/ VISION - Finance	7,681	8,450	6,362	8,142	(1,780)	(28.0%)
01-60091-1400	DENTAL/ VISION - Human Resources	1,031	1,134	1,034	1,093	(58)	(5.6%)
01-60091-1500	DENTAL/ VISION - Information Technology	5,952	6,547	5,328	6,309	(981)	(18.4%)
01-60091-1600	DENTAL/ VISION - Legal	515	567	517	546	(29)	(5.6%)
01-60091-1800	DENTAL/ VISION - Community Relations	1,608	1,768	1,789	1,704	85	4.8%
01-60091-2000	DENTAL/ VISION - Operations	1,433	1,576	1,286	1,519	(232)	(18.1%)
01-60091-2050	DENTAL/ VISION - Capital Projects & Planning	432	475	1,007	458	550	54.6%
01-60091-2100	DENTAL/ VISION - Public Safety	25,756	28,332	23,174	27,302	(4,128)	(17.8%)
01-60091-2210	DENTAL/ VISION - Grounds	1,519	1,671	1,525	1,610	(86)	(5.6%)
01-60091-2220	DENTAL/ VISION - Maintenance	1,770	1,947	1,776	1,876	(100)	(5.6%)
01-60091-2230	DENTAL/ VISION - Warehouse	1,031	1,134	1,034	1,093	(58)	(5.6%)
01-60091-2240	DENTAL/ VISION - Bus Operations	1,004	1,104	1,007	1,064	(57)	(5.6%)
01-60091-2250	DENTAL/ VISION - Motor Pool	515	567	517	546	(29)	(5.6%)
01-60091-3400	DENTAL/ VISION - Sportspark	7,194	7,913	7,220	7,625	(406)	(5.6%)
01-60091-3500	DENTAL/ VISION - Youth Center	3,606	3,967	3,616	3,822	(206)	(5.7%)
01-60092-1100	PENSION - Executive	167,908	193,095	158,083	184,699	(26,616)	(16.8%)
01-60092-1300	PENSION - Finance	123,465	141,984	124,690	135,811	(11,121)	(8.9%)
01-60092-1400	PENSION - Human Resources	27,672	31,822	65,562	30,439	35,123	53.6%
01-60092-1500	PENSION - Information Technology	44,581	51,268	72,156	49,039	23,117	32.0%
01-60092-1600	PENSION - Legal	37,290	42,884	92,638	41,019	51,619	55.7%
01-60092-1800	PENSION - Community Relations	3,164	3,639	60,060	3,480	56,580	94.2%
01-60092-2000	PENSION - Operations	56,386	64,844	68,510	62,025	6,486	9.5%
01-60092-2050	PENSION - Capital Projects & Planning	40,815	46,937	23,520	44,896	(21,376)	(90.9%)
01-60092-2100	PENSION - Public Safety	148,662	170,961	186,700	163,528	23,173	12.4%
01-60092-2210	PENSION - Grounds	93,083	107,045	113,096	102,391	10,705	9.5%
01-60092-2220	PENSION - Maintenance	43,692	50,246	48,839	48,062	777	1.6%
01-60092-2230	PENSION - Warehouse	33,193	38,172	26,417	36,512	(10,095)	(38.2%)
01-60092-2240	PENSION - Bus Operations	94,559	108,743	88,679	104,015	(15,336)	(17.3%)
01-60092-2250	PENSION - Motor Pool	33,804	38,875	54,243	37,184	17,058	31.4%
01-60092-3400	PENSION - Sportspark	63,312	72,809	98,402	69,643	28,759	29.2%
01-60092-3500	PENSION - Youth Center	67,148	77,220	61,152	73,863	(12,711)	(20.8%)
01-60093-2210	FRINGE BENEFITS ANNUITY - Grounds	6,331	6,000	5,500	6,000	(500)	(9.1%)
01-60094-2210	LEGAL SERVICES - Grounds	559	1,500	1,800	1,500	300	16.7%
01-60094-2220	LEGAL SERVICES - Maintenance	1,425	1,500	1,400	1,500	(100)	(7.1%)
01-60094-2240	LEGAL SERVICES - Bus Operations	3,400	3,400	3,000	3,400	(400)	(13.3%)
01-60094-2250	LEGAL SERVICES - Motor Pool	625	800	1,200	800	400	33.3%
01-60095-1000	OTHER POST EMPLOYMENT BENEFIT	3,116,637	500,000	400,000	550,000	(150,000)	(37.5%)
01-60096-1050	TERM LIFE/ LTD - Administrative Services	549	603	684	603	81	11.8%
01-60096-1100	TERM LIFE/ LTD - Executive	2,715	2,986	2,961	2,986	(25)	(0.9%)
01-60096-1300	TERM LIFE/ LTD - Finance	3,072	3,379	1,223	3,379	(2,157)	(176.4%)
01-60096-1400	TERM LIFE/ LTD - Human Resources	1,301	1,431	1,441	1,431	10	0.7%
01-60096-1500	TERM LIFE/ LTD - Information Technology	2,612	2,873	1,375	2,873	(1,498)	(108.9%)
01-60096-1600	TERM LIFE/ LTD - Legal	626	688	781	688	93	11.9%
01-60096-1800	TERM LIFE/ LTD - Community Relations	1,474	1,621	1,010	1,621	(611)	(60.5%)
01-60096-2000	TERM LIFE/ LTD - Operations	626	688	781	688	93	11.9%
01-60096-2050	TERM LIFE/ LTD - Capital Projects & Planning	260	286	717	286	431	60.1%
01-60096-2100	TERM LIFE/ LTD - Public Safety	15,855	17,440	19,381	17,440	1,941	10.0%
01-60096-2210	TERM LIFE/ LTD - Grounds	1,410	1,551	733	1,551	(819)	(111.7%)
01-60096-2220	TERM LIFE/ LTD - Maintenance	604	665	755	665	90	11.9%
01-60096-2230	TERM LIFE/ LTD - Warehouse	973	1,071	1,095	1,071	25	2.3%
01-60096-2240	TERM LIFE/ LTD - Bus Operations	505	556	632	556	76	12.1%
01-60096-2250	TERM LIFE/ LTD - Motor Pool	524	577	654	577	77	11.8%
01-60096-3400	TERM LIFE/ LTD - Sportspark	4,023	4,425	1,175	4,425	(3,250)	(276.7%)
01-60096-3500	TERM LIFE/ LTD - Youth Center	4,449	4,894	2,230	4,894	(2,664)	(119.4%)
01-60098-2220	SCHOLARSHIP AND EDUCATION - Maintenance	1,425	0	1,800	500	1,300	72.2%
01-60098-2240	SCHOLARSHIP AND EDUCATION - Bus Operations	3,400	3,600	3,000	3,600	(600)	(20.0%)
01-60098-2250	SCHOLARSHIP AND EDUCATION - Motor Pool	625	150	1,000	500	500	50.0%
01-60099-2220	SUPPLEMENTAL BENEFITS - Maintenance	4,560	0	5,000	0	5,000	100.0%
01-60099-2240	SUPPLEMENTAL BENEFITS - Bus Operations	10,880	11,520	11,000	12,000	(1,000)	(9.1%)
01-60099-2250	SUPPLEMENTAL BENEFITS - Motor Pool	2,000	2,000	3,800	2,000	1,800	47.4%
Total Benefits		8,143,512	6,114,492	5,857,153	6,009,180	(152,027)	(2.6%)
Compensated Absences Expenses							
01-60050-0000	COMPENSATED ABSCENCES	(197,485)	0	0	0	0	#DIV/0!
Total		(197,485)	0	0	0	0	#DIV/0!
Total Salary & Benefits		18,795,582	16,656,693	17,799,154	19,238,307	(1,439,153)	(8.1%)
Other :							
Insurance							
01-60200-1000	INSURANCE - General	4,171,081	3,556,111	2,449,500	3,947,283	(1,497,783)	(61.1%)
01-60200-2900	INSURANCE - Tramway	94,140	1,367,540	2,449,500	1,517,969	931,531	38.0%
Total Insurance		4,265,221	4,923,651	4,899,000	5,465,252	(566,252)	(11.6%)
Professional Services							
01-60220-1000	PROFESSIONAL SERVICES - Administrative	121,388	66,618	100,000	37,200	62,800	62.8%

Account #	Account	Actual FY2023-24	Projected FY2024-25	Approved Budget FY2024-25	Adjusted Proposed FY2025-26	Variance Fav/(Unfav)	Variance % Change
01-60220-1050	PROFESSIONAL SERVICES - Administrative Services	358,886	330,000	387,316	330,000	57,316	14.8%
01-60220-1300	PROFESSIONAL SERVICES - Finance	255,024	386,218	100,000	155,740	(55,740)	(55.7%)
01-60220-1400	PROFESSIONAL SERVICES - ADP Payroll	205,268	155,000	125,000	125,000	0	0.0%
01-60220-1500	PROFESSIONAL SERVICES - Information Technology	12,388	95,000	95,000	95,000	0	0.0%
01-60220-1600	PROFESSIONAL SERVICES - Legal	0	64,929	0	0	0	#DIV/0!
01-60220-1800	PROFESSIONAL SERVICES - Community Relations	278,332	65,000	65,000	68,250	(3,250)	(5.0%)
01-60220-2050	PROFESSIONAL SERVICES - Capital Projects & Planning	5,710	10,000	40,000	50,000	(10,000)	(25.0%)
01-60220-2100	PROFESSIONAL SERVICES - Public Safety	73,950	73,950	74,160	74,160	0	0.0%
01-60220-2200	PROFESSIONAL SERVICES - Island Operations	3,393	10,000	0	0	0	#DIV/0!
01-60220-2220	PROFESSIONAL SERVICES - Maintenance	160,418	465,600	230,000	480,000	(250,000)	(108.7%)
01-60220-2240	PROFESSIONAL SERVICES - Bus Operations	2,448	5,000	0	11,000	(11,000)	#DIV/0!
01-60220-2800	PROFESSIONAL SERVICES - AVAC	143,022	344,300	0	143,000	(143,000)	#DIV/0!
01-60220-2900	PROFESSIONAL SERVICES - Tramway	0	40,000	0	120,000	(120,000)	#DIV/0!
01-60220-3400	PROFESSIONAL SERVICES - Sportspark	862,638	791,040	1,100,680	184,080	916,600	83.3%
01-60220-3500	PROFESSIONAL SERVICES - Youth Center	91,764	93,260	93,260	98,000	(4,740)	(5.1%)
03-60220-1500	PROFESSIONAL SERVICES - Information Technology	950	0	0	0	0	#DIV/0!
01-60540-1000	MARKETING/ ADVERTISING - Administrative	110	0	0	0	0	#DIV/0!
01-60540-1050	MARKETING/ ADVERTISING - Administrative Services	49	0	0	0	0	#DIV/0!
01-60540-1400	MARKETING/ ADVERTISING - Human Resources	73,367	80,000	55,000	75,000	(20,000)	(36.4%)
01-60540-1800	MARKETING/ ADVERTISING - Community Relations	10,590	10,000	15,000	15,750	(750)	(5.0%)
01-60540-3400	MARKETING/ ADVERTISING - Sportspark	1,889	1,585	1,000	1,500	(500)	(50.0%)
Total Consulting		2,661,582	3,087,500	2,481,416	2,063,680	417,736	16.8%
Management Fees							
01-60210-2900	MANAGEMENT FEES - Tramway	5,106,584	5,208,000	5,242,476	5,532,240	(289,764)	(5.5%)
01-60210-6000	MANAGEMENT FEES - Motorgate	1,126,112	1,128,000	1,100,000	1,161,840	(61,840)	(5.6%)
01-60211-2900	MANAGEMENT FEES - OMNY	138,548	238,008	0	238,008	(238,008)	#DIV/0!
01-60310-2900	FRANCHISE FEE - Tramway	27,558	32,486	20,183	32,486	(12,303)	(61.0%)
Total Tramway		6,398,801	6,606,494	6,362,659	6,964,574	(601,915)	(9.5%)
Legal Services							
01-60240-1600	LEGAL SERVICES - Legal General	726,768	730,000	400,000	500,000	(100,000)	(25.0%)
01-60241-1600	LEGAL SERVICES - Employment Matters	313,643	260,000	100,000	150,000	(50,000)	(50.0%)
01-60242-1600	LEGAL SERVICES - Commercial	21,986	20,000	10,000	15,000	(5,000)	(50.0%)
01-60243-1600	LEGAL SERVICES - Residential	0	0	10,000	10,000	0	0.0%
01-60244-1600	LEGAL SERVICES - Development/Residential	8,376	10,000	10,000	10,000	0	0.0%
01-60246-1600	LEGAL SERVICES - LITIGATION/SETTLEMENT	245,517	904,000	50,000	400,000	(350,000)	(700.0%)
Total Legal		1,316,290	1,924,000	580,000	1,085,000	(505,000)	(87.1%)
Telecommunications							
01-60400-1500	TELEPHONE	27,434	28,000	27,000	28,000	(1,000)	(3.7%)
01-60401-1500	TELEPHONE - LONG DISTANCE	2,082	2,000	0	2,000	(2,000)	#DIV/0!
01-60402-1500	TELEPHONE - CELL	64,120	65,000	58,000	65,000	(7,000)	(12.1%)
01-60404-1500	INTERNET SERVICE PROVIDER - DATA LINE	154,376	150,000	70,000	130,000	(60,000)	(85.7%)
01-60690-1500	WEB SITE HOSTING	353	500	0	1,500	(1,500)	#DIV/0!
01-60700-1500	TV CABLE SERVICES	10,048	10,000	2,000	7,000	(5,000)	(250.0%)
Total Telephone		258,413	255,500	157,000	233,500	(76,500)	(48.7%)
Rent							
01-61081-1000	COMMERCIAL SPACE RENT - 591 Main Office	99,747	102,270	111,000	103,127	7,873	7.1%
01-61081-5100	COMMERCIAL SPACE RENT - Eastwood	401,496	401,496	402,000	401,496	504	0.1%
01-61081-5200	COMMERCIAL SPACE RENT - Island House	83,448	143,370	84,000	98,400	(14,400)	(17.1%)
01-61081-5600	COMMERCIAL SPACE RENT - Westview	4,061	4,062	4,500	4,062	438	9.7%
Total Commercial Space Rent		588,751	651,198	601,500	607,084	(5,584)	(0.9%)
Repairs & Maintenance							
01-60407-5000	REPAIR & MAINT PARKING METER - PM: Housing	21,409	21,600	20,000	21,600	(1,600)	(8.0%)
01-60408-2220	REPAIRS & MAINT POTHOLES - Maintenance	16,183	21,340	0	22,000	(22,000)	#DIV/0!
01-60408-3000	REPAIRS & MAINT POTHOLES/LINE STRIPING - RI Loca	23,100	0	120,000	0	120,000	100.0%
01-60410-2240	REPAIRS & MAINT SEWERS - Bus Operations	0	0	250	250	0	0.0%
01-60410-2800	REPAIRS & MAINT SEWERS - AVAC	0	4,000	4,000	0	4,000	100.0%
01-60410-3400	REPAIRS & MAINT SEWERS - Sportspark	0	0	2,000	2,000	0	0.0%
01-60411-2210	REPAIRS & MAINT ISLAND FIXTURES - Grounds	14,604	11,000	0	11,000	(11,000)	#DIV/0!
01-60411-2220	REPAIR & MAINT ISLAND FIXTURES - Maintenance	3,786	29,100	25,000	30,000	(5,000)	(20.0%)
01-60412-1000	REPAIRS & MAINT BUILDING - Administrative	90	0	0	0	0	#DIV/0!
01-60412-2000	REPAIRS & MAINT BUILDING - Operations	2,550	0	0	0	0	#DIV/0!
01-60412-2100	REPAIRS & MAINT BUILDING - Public Safety	447	447	3,000	3,000	0	0.0%
01-60412-2200	REPAIRS & MAINT BUILDING - Island Operations	0	0	0	0	0	#DIV/0!
01-60412-2210	REPAIRS & MAINT BUILDING - Grounds	204	0	0	0	0	#DIV/0!
01-60412-2220	REPAIRS & MAINT BUILDING - Maintenance	32,241	11,640	7,000	12,000	(5,000)	(71.4%)
01-60412-2240	REPAIRS & MAINT BUILDING - Bus Operations	8,124	0	3,500	8,009	(4,509)	(128.8%)
01-60412-2800	REPAIRS & MAINT BUILDING - AVAC	463	0	0	15,000	(15,000)	#DIV/0!
01-60412-2900	REPAIRS & MAINT BUILDING - Tramway	150	5,000	5,000	5,000	0	0.0%
01-60412-6000	REPAIRS & MAINT BUILDING - Motorgate	0	0	0	0	0	#DIV/0!
01-60412-3000	REPAIRS & MAINT BUILDING - RI Locations Points	0	0	2,500	0	2,500	100.0%
01-60412-3400	REPAIRS & MAINT BUILDING - Sportspark	12,728	11,222	0	5,000	(5,000)	#DIV/0!
01-60412-3500	REPAIRS & MAINT BUILDING - Youth Center	3,940	0	0	0	0	#DIV/0!
01-60413-2050	REPAIR & MAINT ELEVATORS - Capital Projects & Plani	7,813	8,000	0	150,000	(150,000)	#DIV/0!
01-60413-2220	REPAIR & MAINT ELEVATORS - Maintenance	32,093	63,050	65,000	65,000	0	0.0%
01-60413-2900	REPAIR & MAINT ELEVATORS - Tramway	0	585	0	0	0	#DIV/0!
01-60414-2210	REPAIRS & MAINT OTHER - Grounds	3,085	3,000	12,500	3,500	9,000	72.0%
01-60414-2220	REPAIRS & MAINT OTHER - Maintenance	11,153	10,670	11,000	11,000	0	0.0%

Account #	Account	Actual FY2023-24	Projected FY2024-25	Approved Budget FY2024-25	Adjusted Proposed FY2025-26	Variance Fav/(Unfav)	Variance % Change
01-60414-2240	REPAIRS & MAINT OTHER - Bus Operations	2,753	2,500	1,000	1,500	(500)	(50.0%)
01-60414-3000	REPAIRS & MAINT OTHER - RI Locations Points	0	0	5,000	0	5,000	100.0%
01-60414-3400	REPAIRS & MAINT OTHER - Sportspark	12,387	15,000	3,500	15,000	(11,500)	(328.6%)
01-60415-2220	REPAIR & MAINT HVAC - Maintenance	88,242	29,100	50,000	30,000	20,000	40.0%
01-60416-2220	REPAIR & MAINT BMS - Maintenance	5,231	48,500	50,000	50,000	0	0.0%
01-60417-2220	REPAIR & MAINT ELECTRICAL - Maintenance	20,408	33,950	20,000	35,000	(15,000)	(75.0%)
01-60418-2220	REPAIR & MAINT GENERATOR - Maintenance	1,870	19,400	20,000	20,000	0	0.0%
01-60419-2220	REPAIR & MAINT PLUMBING - Maintenance	7,951	19,400	30,000	20,000	10,000	33.3%
01-60421-2220	REPAIR & MAINT ELEV/ESCAL - Maintenance	22,266	21,340	15,000	22,000	(7,000)	(46.7%)
01-60423-2220	REPAIR & MAINT FIRE ALARM - Maintenance	20,862	48,500	40,000	50,000	(10,000)	(25.0%)
01-60424-2220	REPAIR & MAINT FIRE EXTIN - Maintenance	6,476	14,550	7,000	15,000	(8,000)	(114.3%)
01-60440-1500	REPAIRS & MAINT EQUIPMENT - Information Technolc	60	500	5,000	1,000	4,000	80.0%
01-60440-2100	REPAIRS & MAINT EQUIPMENT - Public Safety	1,070	1,070	5,000	5,000	0	0.0%
01-60440-2210	REPAIRS & MAINT EQUIP -Grounds	31,064	10,000	5,000	10,000	(5,000)	(100.0%)
01-60440-2220	REPAIRS & MAINT EQUIPMENT - Maintenance	2,865	2,910	5,000	3,000	2,000	40.0%
01-60440-2240	REPAIRS & MAINT EQUIP - Bus Operations	15,003	16,000	16,500	16,000	500	3.0%
01-60440-2250	REPAIRS & MAINT EQUIPMENT - Motor Pool	25	0	12,750	10,000	2,750	21.6%
01-60440-2800	REPAIRS & MAINT EQUIPMENT - AVAC	20,762	6,000	6,000	20,000	(14,000)	(233.3%)
01-60480-2210	TREE & LAWN SERVICE- Grounds	212,805	206,000	155,000	206,000	(51,000)	(32.9%)
01-60490-2210	TREES, SHRUBS & SOD- Grounds	16,953	168,000	201,000	178,000	23,000	11.4%
01-60620-2210	SNOW REMOVAL - Grounds	2,219	10,000	5,000	10,000	(5,000)	(100.0%)
Total Island Repairs & Maintenance		685,435	873,374	938,500	1,081,859	(143,359)	(15.3%)
Vehicles Maintenance							
01-60450-1050	VEHICLES GAS - Administrative Services	152	150	500	500	0	0.0%
01-60450-2100	VEHICLES GAS - Public Safety	10,418	10,418	12,000	12,000	0	0.0%
01-60450-2210	VEHICLES GAS - Grounds	8,501	8,000	7,500	8,500	(1,000)	(13.3%)
01-60450-2220	VEHICLES GAS - Maintenance	5,555	5,820	7,000	6,000	1,000	14.3%
01-60450-2230	VEHICLES GAS - Warehouse	0	0	75	0	75	100.0%
01-60450-2240	VEHICLES GAS - Bus Operations	126,399	120,000	50,000	125,000	(75,000)	(150.0%)
01-60450-3400	VEHICLES GAS - Sportspark	1,128	750	750	750	0	0.0%
01-60500-1050	VEHICLE REPAIRS & MAINT - Administrative Services	570	0	0	0	0	#DIV/0!
01-60500-2100	VEHICLE REPAIR & MAINT- Public Safety	17,521	17,521	5,000	5,000	0	0.0%
01-60500-2200	VEHICLE REPAIRS & MAINT - Island Operations	0	0	0	0	0	#DIV/0!
01-60500-2210	VEHICLE REPAIR & MAINT- Grounds	11,495	15,000	15,000	18,000	(3,000)	(20.0%)
01-60500-2220	VEHICLE REPAIRS & MAINT. - Maintenance	5,723	1,940	1,500	2,000	(500)	(33.3%)
01-60500-2230	VEHICLE REPAIRS & MAINT - Warehouse	1,922	5,000	1,500	5,000	(3,500)	(233.3%)
01-60500-2240	VEHICLE REPAIR & MAINT- Bus Operations	38,187	60,000	95,000	95,000	0	0.0%
01-60500-2250	VEHICLE REPAIRS & MAINT - Motor Pool	1,200	1,000	5,000	5,000	0	0.0%
01-60500-3400	VEHICLE REPAIRS & MAINT - Sportspark	1,181	500	500	500	0	0.0%
01-60640-1050	VEHICLES PARTS - Administrative Services	1,001	800	0	500	(500)	#DIV/0!
01-60640-2100	VEHICLES PARTS - Public Safety	4,299	4,299	1,500	1,500	0	0.0%
01-60640-2210	VEHICLES PARTS - Grounds	1,835	2,500	2,500	2,500	0	0.0%
01-60640-2220	VEHICLES PARTS - Maintenance	5,548	970	1,000	1,000	0	0.0%
01-60640-2240	VEHICLES PARTS - Bus Operations	20,697	15,000	40,000	30,000	10,000	25.0%
01-60640-2250	VEHICLES PARTS - Motor Pool	419	10,000	15,000	15,000	0	0.0%
01-60640-3400	VEHICLES PARTS - Sportspark	720	500	500	500	0	0.0%
Total		264,471	280,168	261,825	334,250	(72,425)	(27.7%)
Equipment Purchases/ Lease							
01-60300-1000	LEASED EQUIPMENT - General	16,735	16,000	15,000	16,000	(1,000)	(6.7%)
01-60300-1050	LEASED EQUIPMENT- Administrative Services	15,423	12,000	7,000	10,000	(3,000)	(42.9%)
01-60300-2210	LEASED EQUIPMENT - Grounds	20,677	12,500	12,500	12,500	0	0.0%
01-60300-2220	LEASED EQUIPMENT - Maintenance	14,437	4,850	5,000	5,000	0	0.0%
01-60300-2230	LEASED EQUIPMENT - Warehouse	1,544	0	2,500	0	2,500	100.0%
01-60300-2240	LEASED EQUIPMENT - Bus Operations	844	800	800	800	0	0.0%
01-60300-2250	LEASED EQUIPMENT - Motor Pool	0	0	1,500	1,500	0	0.0%
01-60300-3400	LEASED EQUIPMENT - Sportspark	7,050	0	3,500	500	3,000	85.7%
01-60301-2900	LEASED EQUIPMENT - OMNY	5,268	2,568	0	5,268	(5,268)	#DIV/0!
01-60470-1000	OFFICE EQUIP PURCHASE - Administrative	955	0	0	0	0	#DIV/0!
01-60470-1500	OFFICE EQUIP PURCH - Information Technology	7,667	7,000	15,000	10,000	5,000	33.3%
01-60470-2050	OFFICE EQUIP PURCHASE - Capital Projects & Planning	4,959	5,000	500	30,000	(29,500)	(5900.0%)
01-60470-2100	OFFICE EQUIP PURCH - Public Safety	0	0	1,000	1,000	0	0.0%
01-60470-2230	OFFICE EQUIP PURCHASE - Warehouse	444	0	0	0	0	#DIV/0!
01-60470-2250	OFFICE EQUIP PURCHASE - Motor Pool	0	200	1,000	1,000	0	0.0%
01-60470-3400	OFFICE EQUIP PURCHASE - Sportspark	1,314	1,314	1,000	1,000	0	0.0%
01-60470-3500	OFFICE EQUIP PURCHASE - Youth Center	1,607	600	600	1,000	(400)	(66.7%)
01-60510-1000	EQUIPMENT PURCHASE - Administrative	787	0	0	0	0	#DIV/0!
01-60510-1500	EQUIPMENT PURCHASE - Information Technology	6,880	5,000	20,000	15,000	5,000	25.0%
01-60510-1800	EQUIPMENT PURCHASE - Community Relations	12,659	500	500	525	(25)	(5.0%)
01-60510-2050	EQUIPMENT PURCHASE - Capital Projects & Planning	2,175	2,200	1,000	0	1,000	100.0%
01-60510-2100	EQUIPMENT PURCHASE - Public Safety	1,400	1,400	8,000	8,000	0	0.0%
01-60510-2210	EQUIPMENT PURCHASE - Grounds	8,109	4,000	4,000	5,000	(1,000)	(25.0%)
01-60510-2220	EQUIPMENT PURCHASE - Maintenance	1,795	4,850	10,000	5,000	5,000	50.0%
01-60510-2230	EQUIPMENT PURCHASE - Warehouse	4,176	2,000	2,000	2,000	0	0.0%
01-60510-2240	EQUIPMENT PURCHASE- Bus Operations	2,105	1,500	1,500	1,500	0	0.0%
01-60510-2310	EQUIPMENT PURCHASE - Permits & Film	0	4,444	0	0	0	#DIV/0!
01-60510-2800	EQUIPMENT PURCHASE - AVAC	9,120	0	0	5,000	(5,000)	#DIV/0!
01-60510-3400	EQUIPMENT PURCHASE - Sportspark	14,851	10,000	5,000	10,000	(5,000)	(100.0%)

Account #	Account	Actual FY2023-24	Projected FY2024-25	Approved Budget FY2024-25	Adjusted Proposed FY2025-26	Variance Fav/(Unfav)	Variance % Change
01-60510-3500	EQUIPMENT PURCHASE - Youth Center	1,622	0	0	4,000	(4,000)	#DIV/0!
01-60660-1500	COMPUTER PURCHASE SOFTWARE	18,162	20,000	30,000	20,000	10,000	33.3%
01-60780-1500	COMPUTER PURCHASES	2,110	2,110	50,000	15,000	35,000	70.0%
Total		184,877	120,836	198,900	186,593	12,307	6.2%
Supplies/ Services							
01-60250-1000	EXTERMINATOR - Administrative	736	800	0	800	(800)	#DIV/0!
01-60250-2100	EXTERMINATOR - Public Safety	736	800	1,000	1,000	0	0.0%
01-60250-2210	EXTERMINATOR - Grounds	6,886	1,000	750	1,000	(250)	(33.3%)
01-60250-2220	EXTERMINATOR - Maintenance	0	485	0	500	(500)	#DIV/0!
01-60250-2230	EXTERMINATOR - Warehouse	6,236	0	0	0	0	#DIV/0!
01-60250-2240	EXTERMINATOR - Bus Operations	736	800	250	250	0	0.0%
01-60250-2250	EXTERMINATOR - Motor Pool	0	200	200	200	0	0.0%
01-60250-2900	EXTERMINATOR - Tramway	0	1,000	1,000	1,000	0	0.0%
01-60250-3000	EXTERMINATOR - RI Locations Points	1,471	1,800	1,800	1,800	0	0.0%
01-60250-3400	EXTERMINATOR - Sportspark	736	800	1,000	800	200	20.0%
01-60290-1000	UNIFORMS - Administrative	6,720	750	750	750	0	0.0%
01-60290-2100	UNIFORMS - Public Safety	26,481	26,481	22,000	22,000	0	0.0%
01-60290-2210	UNIFORMS - Grounds	4,714	4,500	6,000	4,000	2,000	33.3%
01-60290-2220	UNIFORMS - Maintenance	2,837	5,529	3,000	5,700	(2,700)	(90.0%)
01-60290-2230	UNIFORMS - Warehouse	174	4,000	1,000	4,000	(3,000)	(300.0%)
01-60290-2240	UNIFORMS - Bus Operations	1,205	2,000	3,000	5,500	(2,500)	(83.3%)
01-60290-2250	UNIFORMS - Motor Pool	542	0	500	500	0	0.0%
01-60290-3400	UNIFORMS - Sportspark	391	4,000	4,000	5,000	(1,000)	(25.0%)
01-60290-3500	UNIFORMS - Youth Center	4,648	9,000	10,000	9,000	1,000	10.0%
01-60291-1000	UNIFORMS CLEANING - Administrative	4,509	500	0	500	(500)	#DIV/0!
01-60291-2100	UNIFORMS CLEANING - Public Safety	12,010	12,010	11,000	11,000	0	0.0%
01-60291-2210	UNIFORMS CLEANING - Grounds	5,799	4,000	3,000	4,000	(1,000)	(33.3%)
01-60291-2220	UNIFORMS CLEANING - Maintenance	8,623	11,640	10,000	12,000	(2,000)	(20.0%)
01-60291-2240	UNIFORMS CLEANING - Bus Operations	3,219	3,000	1,000	2,000	(1,000)	(100.0%)
01-60291-2250	UNIFORMS CLEANING - Motor Pool	0	0	250	250	0	0.0%
01-60320-1000	LIGHT, POWER, HEAT - Admin	2,194	3,000	10,000	3,000	7,000	70.0%
01-60320-2100	LIGHT, POWER, HEAT - Public Safety	21,516	21,516	20,000	15,000	5,000	25.0%
01-60320-2220	LIGHT, POWER, HEAT - Maintenance	0	14,550	5,000	5,000	0	0.0%
01-60320-2230	LIGHT, POWER, HEAT - Warehouse	9,819	10,000	0	8,000	(8,000)	#DIV/0!
01-60320-2240	LIGHT, POWER, HEAT - Bus Operations	38,065	39,968	52,000	33,000	19,000	36.5%
01-60320-2800	LIGHT, POWER, HEAT - AVAC	79,322	76,000	76,000	70,000	6,000	7.9%
01-60320-2900	LIGHT, POWER, HEAT - Tramway	194,596	240,000	260,000	210,000	50,000	19.2%
01-60320-3000	LIGHT, POWER, HEAT - RI Locations Points	181,180	200,000	250,000	150,000	100,000	40.0%
01-60320-3400	LIGHT, POWER, HEAT - Sportspark	104,508	110,000	125,000	90,000	35,000	28.0%
01-60320-6000	LIGHT, POWER, HEAT - Motorgate	59,897	60,000	70,000	40,000	30,000	42.9%
01-60322-2220	WATER & SEWER - Maintenance	7,778	5,820	10,000	6,000	4,000	40.0%
01-60322-2900	WATER & SEWER - Tramway	1,181	2,800	2,800	2,800	0	0.0%
01-60322-3400	WATER & SEWER - Sportspark	32,711	30,000	10,000	33,000	(23,000)	(230.0%)
01-60420-1000	OFFICE SUPPLIES - Administrative	18,335	5,000	17,000	5,000	12,000	70.6%
01-60420-1050	OFFICE SUPPLIES - Administrative Services	982	0	0	0	0	#DIV/0!
01-60420-1500	OFFICE SUPPLIES - Information Technology	840	750	750	1,000	(250)	(33.3%)
01-60420-1600	OFFICE SUPPLIES - Legal	546	350	0	350	(350)	#DIV/0!
01-60420-1800	OFFICE SUPPLIES - Community Relations	3,776	2,000	1,000	1,050	(50)	(5.0%)
01-60420-2050	OFFICE SUPPLIES - Capital Projects & Planning	0	500	500	0	500	100.0%
01-60420-2100	OFFICE SUPPLIES - Public Safety	7,444	7,444	6,000	6,000	0	0.0%
01-60420-2230	OFFICE SUPPLIES - Warehouse	249	150	150	150	0	0.0%
01-60420-2240	OFFICE SUPPLIES - Bus Operations	2,546	1,500	1,000	1,200	(200)	(20.0%)
01-60420-2220	OFFICE SUPPLIES - Maintenance	0	291	0	300	(300)	#DIV/0!
01-60420-3400	OFFICE SUPPLIES - Sportspark	1,544	1,500	1,500	1,500	0	0.0%
01-60420-3500	OFFICE SUPPLIES - Youth Center	9,390	7,000	0	7,000	(7,000)	#DIV/0!
01-60430-1000	PARTS & SUPPLIES - Administrative	10,080	3,500	3,000	3,500	(500)	(16.7%)
01-60430-1500	PARTS & SUPPLIES - Information Technology	2,691	3,000	10,000	5,000	5,000	50.0%
01-60430-1514	PARTS & SUPPLIES - Access Control	2,724	2,724	5,000	5,000	0	0.0%
01-60430-1800	PARTS & SUPPLIES - Community Relations	925	1,000	2,500	2,625	(125)	(5.0%)
01-60430-2050	PARTS & SUPPLIES - Capital Projects & Planning	698	700	500	5,000	(4,500)	(900.0%)
01-60430-2100	PARTS & SUPPLIES - Public Safety	6,427	6,427	5,000	5,000	0	0.0%
01-60430-2210	PARTS & SUPPLIES - Grounds	34,326	40,000	40,000	45,000	(5,000)	(12.5%)
01-60430-2220	PARTS & SUPPLIES - Maintenance	39,462	19,400	10,000	20,000	(10,000)	(100.0%)
01-60430-2230	PARTS & SUPPLIES - Warehouse	56,364	80,000	53,000	80,000	(27,000)	(50.9%)
01-60430-2240	PARTS & SUPPLIES - Bus Operations	25,553	25,000	20,000	25,000	(5,000)	(25.0%)
01-60430-2250	PARTS & SUPPLIES - Motor Pool	3,982	3,000	5,000	5,000	0	0.0%
01-60430-2800	PARTS & SUPPLIES - AVAC	61,590	35,000	35,000	10,000	25,000	71.4%
01-60430-2900	PARTS & SUPPLIES - Tramway	0	500	500	500	0	0.0%
01-60430-3400	PARTS & SUPPLIES - Sportspark	60,645	35,000	35,000	40,000	(5,000)	(14.3%)
01-60430-3500	PARTS & SUPPLIES - Youth Center	29,303	26,000	23,000	22,000	1,000	4.3%
01-60430-6000	PARTS & SUPPLIES - Motorgate	0	1,000	0	0	0	#DIV/0!
01-60750-1500	SERVICE MAINTENANCE AGREEMENT- IT	42,754	50,000	60,000	50,000	10,000	16.7%
01-60750-1514	SERVICE MAINTENANCE AGREE - Access Control	0	0	5,000	5,000	0	0.0%
01-60750-2050	SERVICE MAINTENANCE AGREE - Capital Projects & Pl	0	0	10,000	0	10,000	100.0%
01-60750-2100	SERVICE MAINTENANCE AGREE - Public Safety	6,621	6,621	6,500	6,500	0	0.0%
01-60750-2240	SERVICE MAINTENANCE AGREE - Bus Operations	10,799	15,000	15,000	15,000	0	0.0%
01-60750-2250	SERVICE MAINTENANCE AGREE - Motor Pool	0	0	3,000	3,000	0	0.0%

Account #	Account	Actual FY2023-24	Projected FY2024-25	Approved Budget FY2024-25	Adjusted Proposed FY2025-26	Variance Fav/(Unfav)	Variance % Change
01-60750-3000	SERVICE MAINTENANCE AGREE - RI Locations Points	0	0	5,000	0	5,000	100.0%
01-60750-3400	SERVICE MAINTENANCE AGREE - Sportspark	4,550	1,500	2,000	1,500	500	25.0%
01-60750-3500	SERVICE MAINTENANCE AGREE - Programming & Part	14,601	10,000	0	0	0	#DIV/0!
01-60751-2900	SERVICE MAINTENANCE AGREE - OMNY	8,679	8,679	0	8,679	(8,679)	#DIV/0!
Total Office Supplies		1,300,598	1,309,285	1,354,200	1,146,204	207,996	15.4%
Other Expenses							
01-60520-1000	EMPL TRV & MEAL - Administrative	488	2,705	0	500	(500)	#DIV/0!
01-60520-1100	EMPL TRV & MEAL- Executive	0	500	500	500	0	0.0%
01-60520-1300	EMPL TRV & MEAL- Finance	284	500	500	500	0	0.0%
01-60520-1400	EMPL TRV & MEAL- Human Resources	0	500	500	500	0	0.0%
01-60520-2100	EMPL TRV & MEAL- Public Safety	6	6	100	100	0	0.0%
01-60520-2210	EMPL TRV & MEAL- Grounds	0	0	150	150	0	0.0%
01-60520-2240	EMPL TRV & MEAL- Bus Operations	410	500	500	500	0	0.0%
01-60520-3400	EMPL TRV & MEAL - Sportspark	0	150	150	150	0	0.0%
01-60520-3500	EMPL TRV & MEAL - Youth Center	0	500	500	500	0	0.0%
01-60530-1000	EMPLOYEE TRAINING - Administrative	500	5,000	10,000	10,000	0	0.0%
01-60530-1300	EMPLOYEE TRAINING - Finance	167	5,000	0	5,000	(5,000)	#DIV/0!
01-60530-1400	EMPLOYEE TRAINING - Human Resources	111	10,000	10,000	10,000	0	0.0%
01-60530-1500	EMPLOYEE TRAINING - Information Technology	0	1,000	10,000	10,000	0	0.0%
01-60530-1600	EMPLOYEE TRAINING - Legal	0	0	5,000	0	5,000	100.0%
01-60530-1800	EMPLOYEE TRAINING - Community Relations	42	500	3,000	3,150	(150)	(5.0%)
01-60530-2050	EMPLOYEE TRAINING - Capital Projects & Planning	0	0	1,000	10,000	(9,000)	(900.0%)
01-60530-2100	EMPLOYEE TRAINING - Public Safety	51,527	51,527	60,000	60,000	0	0.0%
01-60530-2210	EMPLOYEE TRAINING - Grounds	3,571	2,000	2,000	2,000	0	0.0%
01-60530-2220	EMPLOYEE TRAINING - Maintenance	0	485	100	500	(400)	(400.0%)
01-60530-2240	EMPLOYEE TRAINING - Bus Operations	0	500	500	500	0	0.0%
01-60530-2250	EMPLOYEE TRAINING - Motor Pool	65	500	0	500	(500)	#DIV/0!
01-60530-3400	EMPLOYEE TRAINING - Sportspark	3,225	6,000	1,500	1,500	0	0.0%
01-60530-3500	EMPLOYEE TRAINING - Programming & Partnership/Yc	0	4,000	4,000	4,000	0	0.0%
01-60550-1000	POSTAGE - Administrative	836	1,500	2,500	1,500	1,000	40.0%
01-60550-1050	POSTAGE - Administrative Services	0	250	250	250	0	0.0%
01-60550-2100	POSTAGE - Public Safety	17	17	100	100	0	0.0%
01-60551-1050	SHIPPING - Administrative Services	918	1,000	250	1,000	(750)	(300.0%)
01-60551-1400	SHIPPING - Human Resources	54	150	150	150	0	0.0%
01-60551-1800	SHIPPING - Community Relations	359	400	1,000	1,050	(50)	(5.0%)
01-60551-2050	SHIPPING - Capital Projects & Planning	410	410	250	0	250	100.0%
01-60551-2100	SHIPPING - Public Safety	449	449	1,200	1,200	0	0.0%
01-60551-2200	SHIPPING - Island Operations	82	100	0	0	0	#DIV/0!
01-60551-2210	SHIPPING - Grounds	1,967	3,500	3,500	3,500	0	0.0%
01-60551-2220	SHIPPING - Maintenance	1,017	485	1,200	500	700	58.3%
01-60551-2230	SHIPPING - Warehouse	482	1,500	1,500	1,500	0	0.0%
01-60551-2240	SHIPPING - Bus Operations	22	500	500	500	0	0.0%
01-60551-2250	SHIPPING - Motor Pool	0	0	500	500	0	0.0%
01-60551-2800	SHIPPING - AVAC	7,872	2,000	2,000	1,500	500	25.0%
01-60551-3400	SHIPPING - Sportspark	901	322	150	400	(250)	(166.7%)
01-60552-1000	UPS SHIPPING - Administrative	1,573	1,500	1,000	1,500	(500)	(50.0%)
01-60560-1000	SUBSCRIPTIONS / MEMBERSHIP - Administrative	0	0	1,000	1,000	0	0.0%
01-60560-1050	SUBSCRIPTIONS/ MEMBERSHIP - Administrative Servic	3,107	3,100	4,000	3,100	900	22.5%
01-60560-1400	SUBSCRIPTIONS/ MEMBERSHIP - Human Resources	0	1,000	1,000	1,000	0	0.0%
01-60560-1500	SUBSCRIPTIONS/ MEMBERSHIP - Information Technolc	15,527	10,000	1,750	5,000	(3,250)	(185.7%)
01-60560-1600	SUBSCRIPTIONS/ MEMBERSHIP - Legal	28,022	30,000	27,000	30,000	(3,000)	(11.1%)
01-60560-2210	SUBSCRIPTIONS/ MEMBERSHIP - Grounds	0	200	0	200	(200)	#DIV/0!
01-60560-2050	SUBSCRIPTIONS/ MEMBERSHIP - Capital Projects & Pla	0	0	300	20,000	(19,700)	(6566.7%)
01-60560-2100	SUBSCRIPTIONS/ MEMBERSHIP - Public Safety	870	870	1,000	1,000	0	0.0%
01-60560-3400	SUBSCRIPTIONS/ MEMBERSHIP - Sportspark	5,282	4,000	0	6,000	(6,000)	#DIV/0!
01-60560-3500	SUBSCRIPTIONS/ MEMBERSHIP - Youth Center	0	800	600	800	(200)	(33.3%)
01-60570-0000	BANK CHARGES - General	29,038	42,000	500	42,000	(41,500)	(8300.0%)
01-60570-3400	BANK CHARGES - Sportspark	50	50	0	50	(50)	#DIV/0!
01-60580-1000	MISCELLANEOUS - Administrative	10,009	4,000	2,500	4,000	(1,500)	(60.0%)
01-60580-1050	MISCELLANEOUS - Administrative Services	100	0	0	100	(100)	#DIV/0!
01-60580-1500	MISCELLANEOUS - Information Technology	31	500	1,000	1,000	0	0.0%
01-60580-1800	MISCELLANEOUS - Community Relations	0	50	0	0	0	#DIV/0!
01-60580-2100	MISCELLANEOUS - Public Safety	4,472	4,472	1,000	1,000	0	0.0%
01-60580-2230	MISCELLANEOUS - Warehouse	0	0	0	0	0	#DIV/0!
01-60580-2230	MISCELLANEOUS - Bus Operations	0	0	0	0	0	#DIV/0!
01-60580-2250	MISCELLANEOUS - Motor Pool	351	0	0	0	0	#DIV/0!
01-60580-3400	MISCELLANEOUS - Sportspark	198	500	500	500	0	0.0%
01-60580-3500	MISCELLANEOUS - Youth Center	0	0	9,000	0	9,000	100.0%
01-60600-1000	PUBLIC WORK ENFORCEMENT F - Administrative	0	10,000	10,000	10,000	0	0.0%
01-60630-1300	BAD DEBT EXPENSE	5,265	0	0	0	0	#DIV/0!
01-60681-1800	ISLAND EVENTS - Community Relations	220,098	223,587	155,000	167,499	(12,499)	(8.1%)
01-60681-2100	ISLAND EVENTS - Public Safety	17,419	17,419	6,000	6,000	0	0.0%
01-60790-1400	MTA METRO CARD PURCHASE- HR	21,635	26,400	29,400	26,400	3,000	10.2%
02-60570-0000	BANK CHARGES - General	8	30	0	30	(30)	#DIV/0!
02-61750-1000	PUBLIC PURPOSE GRANTS	162,500	150,000	150,000	250,000	(100,000)	(66.7%)
03-60570-0000	BANK CHARGES - General	92	150	0	150	(150)	#DIV/0!
Total		601,425	635,084	527,600	712,529	(184,929)	(35.1%)

Account #	Account	Actual FY2023-24	Projected FY2024-25	Approved Budget FY2024-25	Adjusted Proposed FY2025-26	Variance Fav/(Unfav)	Variance % Change
Total Other Than Personal Services (OTPS)		18,525,865	20,667,089	18,362,600	19,880,526	(1,517,926)	(8.3%)
Total Expenses		37,321,447	37,323,782	36,161,754	39,118,832	(2,957,079)	(8.2%)
Depreciation							
Depreciation Expenses							
Depreciation Expenses							
03-70000-0000	DEPRCN EXPENSE OFFICE FURNITURE, FIXTURES, EQUI	58,782	40,457	101,567	42,480	59,087	58.2%
03-70010-0000	DEPRCN EXPENSES BUILDINGS	254,149	254,149	264,391	266,856	(2,465)	(0.9%)
03-70020-0000	DEPRCN EXPENSES BUILDINGS IMPROVEMENTS	5,079,954	5,072,196	4,255,968	5,325,806	(1,069,838)	(25.1%)
03-70030-0000	DEPRECN EXPENSES INFRASTRUCTURE	1,812,320	1,824,885	1,768,975	1,916,130	(147,155)	(8.3%)
03-70040-0000	DEPRECN EXPENSES SEAWALL	207,507	207,508	214,549	217,883	(3,334)	(1.6%)
03-70100-0000	DEPRECN EXPENSE VEHICLES	34,385	37,492	39,425	39,367	59	0.1%
03-70400-0000	DEPRECN EXPENSE BUSES	172,866	172,866	179,833	181,510	(1,677)	(0.9%)
03-70500-0000	DEPRECN EXPENSE LEASEHOLD IMPROVEMENT	29,887	29,887	31,091	31,381	(290)	(0.9%)
03-70600-0000	DEPRECN EXPENSE LANDMARKS	367,920	368,047	341,567	386,449	(44,882)	(13.1%)
03-70800-0000	DEPRECN EXPENSE EQUIPMENT	358,681	341,474	401,088	358,548	42,540	10.6%
Total Depreciation Expenses		8,376,452	8,348,962	7,598,454	8,766,410	(1,167,956)	(15.4%)
BEGINNING NET ASSETS		111,555,832	102,365,571	102,365,571	95,192,035	7,173,536	7.0%
NET SURPLUS/(DEFICIT)		(9,188,821)	(7,173,536)	(4,604,933)	(8,583,497)	3,978,564	(86.4%)
ENDING NET ASSETS		102,367,011	95,192,035	97,760,638	85,673,083	12,087,554	12.4%

APPROVED

The Roosevelt Island Operating Corporation (RIOC)
Significant Budget Dates
Proposed Budget FY 2025-26

1.) Meeting with Department Heads	July 2024
2.) Presentation of Department Needs To Finance	August 2024
3.) Review of Preliminary Budget	August 2024
4.) Review of Proposed Budget with Division of Budget	August 2024
5.) Initial Review of Proposed Budget by Audit Committee	October 2024
6.) Presentation of Proposed Budget to Board of Directors	October 2024
7.) Submission of Proposed Budget to Division of Budget Director, Senate Finance Committee Chair & Assembly Ways and Means Committee Chair October 2023	October 2024
8.) Final Review of Proposed Budget with Audit Committee	December 2024
9.) Presentation of Proposed Budget to Board of Directors for Approval	December 2024
10.) Filing of Approved Budget to Public Authority Reporting System (PARIS)	December 2024